

Operations Performance in April to Budget and PY:

April Revenue was \$2.7M, which was \$77K/ 2.92% above budget, \$765K/39.46% above PY

- Beginning in 2022, Annual Campaign Revenue is below the operating net line. All scholarships expenses are a below the operating net line expense as well.
- April Membership revenue totaled \$413K, which was (\$11K)/ (2.69%) below budget and \$85K/25.94% above PY. Newport Mesa is exceeding budgeted membership revenue by 4%, Fullerton is meeting budgeted membership revenue and HB, LN and MV are below budgeted membership revenue by 7-8%. Family membership was the slowest type to recover from the pandemic and we are finally seeing a gain in that category going into summer programming. We had a 4% gain in April for Family Memberships.
- April Child Care Revenue totaled \$1.4M and met budget and \$483K/47.52% above PY. Child Care Revenue for April was 82.55% of Pre-Covid revenue.
- YCS was (\$12,500K) off budget due to the YMCA terminating a contract with MECCA. Savings in expense directly offset revenue loss.

Wages and Benefits

- April Salary and Wages came in 8.25% below budget. Staff recruitment to fill vacant positions continues to be a major contributing factor. Going into the busy summer months, we are continuing to offer bonuses to staff that refer employees and we just rolled out retention bonuses for aquatics, camp and childcare staff for existing staff to ensure we keep staff through the summer months. PY salary were 67.75% of revenue and this year we are at 56.47% of revenue for the month of April.
- Benefits were over budget by 2% due to an unbudgeted vacation accrual expense. YTD totaling \$182K.

Flex and Fixed Expenses

- April flex expenses were \$66K/19% over budget primarily due to \$64K in admission expenses for Adventure Guides; this expense is offset by revenue. YTD flex expenses are .34% below budget.
- April fixed expenses were \$1K/.26% under budget. YTD fixed expenses are 1.31% over budget.

Operating Net

- April Operating Net was \$20K, which was \$103K over budget
- YTD Operating Net is (\$176K), which is \$117K better than budget

Cash Flow

- April cash flow from operations was (\$271k)/\$394k YTD. Net cash for the period is (\$381k)/\$139k YTD. Funds received YTD for Annual Campaign 2022 total \$735k and should be taken into consideration.

YMCA of Orange County
 Association Summary by Minor Account
 For the Four Months Ending Saturday, April 30, 2022
 Association's Operating Summary

April					YTD									
Actual	Budget	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance		Actual	% Rev	Budget	% Rev	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Annual Budget	
Revenue														
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0115 Contributions-Restricted	\$2,729.94	0.03%	\$7,186.00	0.07%	(\$4,456.06)	\$78,332.72	(\$75,602.78)	\$11,899.00	
0.00	0.00	0.00	81,900.00	(81,900.00)	0116 Emergency Funding Revenue	99,750.00	0.97%	0.00	0.00%	99,750.00	86,380.50	13,369.50	0.00	
23,790.00	7,290.00	16,500.00	7,290.00	16,500.00	0120 Cont-Fndtn/Trusts	83,671.00	0.81%	54,587.00	0.51%	29,084.00	45,165.90	38,505.10	103,427.00	
0.00	0.00	0.00	3,595.00	(3,595.00)	0190 Contribution/Transfer fr Other NP's	0.00	0.00%	0.00	0.00%	0.00	15,052.20	(15,052.20)	0.00	
56,908.05	50,122.00	6,786.05	46,037.25	10,870.80	0840 Contract Services Revenue	273,907.90	2.65%	229,129.00	2.16%	44,778.90	179,562.81	94,345.09	301,843.00	
7,105.93	4,705.00	2,400.93	8,733.59	(1,627.66)	0910 City Funding	14,239.23	0.14%	25,603.00	0.24%	(11,363.77)	37,877.51	(23,638.28)	79,084.00	
194,197.94	194,906.00	(708.06)	118,829.44	75,368.50	0931 Government Grant Income-Restricted	812,070.48	7.87%	903,000.00	8.50%	(90,929.52)	574,245.66	237,824.82	2,392,156.00	
105,030.04	115,324.00	(10,293.96)	106,454.17	(1,424.13)	1001 Adult Membership	419,538.00	4.06%	447,179.00	4.21%	(27,641.00)	428,666.50	(9,128.50)	1,374,008.00	
53,272.40	59,866.00	(6,593.60)	50,735.03	2,537.37	1002 Couple Membership	213,948.92	2.07%	232,680.00	2.19%	(18,731.08)	214,559.36	(610.44)	717,211.00	
62,008.05	53,200.00	8,808.05	32,913.95	29,094.10	1007 3rd Party Memberships	209,450.89	2.03%	200,900.00	1.89%	8,550.89	139,825.16	69,625.73	651,400.00	
10,778.90	11,311.00	(532.10)	12,482.94	(1,704.04)	1014 College/Student Membrship	43,044.22	0.42%	43,395.00	0.41%	(350.78)	48,108.60	(5,064.38)	137,302.00	
1,490.00	1,060.00	430.00	0.00	1,490.00	1017 Daily	3,262.00	0.03%	3,810.00	0.04%	(548.00)	0.00	3,262.00	12,720.00	
900.00	855.00	45.00	1,080.00	(180.00)	1018 Seniors Membership	3,735.00	0.04%	3,549.00	0.03%	186.00	4,455.00	(720.00)	8,856.00	
174,420.56	177,286.00	(2,865.44)	118,086.14	56,334.42	1019 Family Membership	668,885.16	6.48%	686,145.00	6.46%	(17,259.84)	447,734.82	221,150.34	2,151,533.00	
4,992.00	5,400.00	(408.00)	6,090.50	(1,098.50)	1020 Single Parent Family	20,345.00	0.20%	21,798.00	0.21%	(1,453.00)	25,122.50	(4,777.50)	64,223.00	
34,003.17	29,270.00	4,733.17	23,613.43	10,389.74	1101 Adventure Guides Program Fees	135,672.79	1.31%	117,080.00	1.10%	18,592.79	90,158.45	45,514.34	357,696.00	
(5.83)	0.00	(5.83)	0.00	(5.83)	1122 AG Employee Discount	(23.32)	0.00%	0.00	0.00%	(23.32)	0.00	(23.32)	(12.00)	
193,755.98	112,200.00	81,555.98	76,103.36	117,652.62	1130 Y Adventure Guides Event	633,357.26	6.14%	498,100.00	4.69%	135,257.26	202,404.53	430,952.73	1,156,875.00	
15,466.98	9,689.00	5,777.98	6,713.80	8,753.18	1210 Facility Rental	49,642.42	0.48%	38,106.00	0.36%	11,536.42	27,738.20	12,618.00	126,618.00	
23,715.00	25,500.00	(1,785.00)	22,913.00	802.00	1247 Membership Joining Fee	84,845.71	0.82%	82,700.00	0.78%	2,145.71	69,355.50	15,490.21	240,800.00	
0.00	0.00	0.00	0.00	0.00	1311 Resident Camp	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	212,375.00	
40,389.00	0.00	40,389.00	0.00	40,389.00	1316 Camp User Group	72,454.00	0.70%	262,350.00	2.47%	(189,896.00)	0.00	72,454.00	383,715.00	
0.00	0.00	0.00	0.00	0.00	1322 Camp-Employee Discount	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	(4,500.00)	
10,398.25	5,500.00	4,898.25	7,854.00	2,544.25	1371 New Horizons Camp	31,304.11	0.30%	18,260.00	0.17%	13,044.11	20,424.47	10,879.64	69,855.00	
48,917.95	50,500.00	(1,582.05)	72,411.02	(23,493.07)	1374 Regional Center	165,543.62	1.60%	166,200.00	1.57%	(656.38)	161,208.00	4,335.62	611,100.00	
46,075.00	14,225.00	31,850.00	29,100.00	16,975.00	1410 Child Care Admin Reg Fee	69,536.29	0.67%	26,000.00	0.24%	43,536.29	45,948.58	23,587.71	466,690.00	
1,491,524.53	1,518,539.00	(27,014.47)	1,013,671.20	477,853.33	1420 Child Development Fees	5,858,200.29	56.75%	5,997,735.00	56.48%	(139,534.71)	3,866,071.05	1,992,129.24	19,895,688.00	
(31,324.12)	(27,502.00)	(3,822.12)	(21,005.47)	(10,318.65)	1421 CC Multi-Child Discounts	(122,637.13)	(1.19%)	(108,374.00)	(1.02%)	(14,263.13)	(80,073.54)	(42,563.59)	(344,845.00)	
(7,386.53)	(5,549.00)	(1,837.53)	(5,735.65)	(1,650.88)	1422 Employee Discounts	(28,965.50)	(0.28%)	(21,245.00)	(0.20%)	(7,720.50)	(23,496.98)	(5,468.52)	(72,993.00)	
(210.00)	0.00	(210.00)	(150.00)	(60.00)	1423 ASES Discounts	(4,630.00)	(0.04%)	0.00	0.00%	(4,630.00)	(4,650.00)	20.00	0.00	
6,568.34	6,440.00	128.34	4,280.00	2,288.34	1508 Kidzone	18,378.79	0.18%	24,155.00	0.23%	(5,776.21)	8,390.00	9,988.79	189,470.00	
27,433.02	27,982.00	(548.98)	19,839.22	7,593.80	1518 Strength Training	99,414.77	0.96%	97,723.00	0.92%	1,691.77	62,389.50	37,025.27	326,651.00	
12,670.41	16,760.00	(4,089.59)	6,287.07	6,383.34	1535 Fitness Programs	54,502.44	0.53%	50,536.00	0.47%	(3,966.44)	17,062.07	37,440.37	190,704.00	
39,010.25	50,841.00	(11,830.75)	58,444.33	(19,434.08)	1540 Sports Programs	164,222.50	1.59%	153,495.00	1.45%	10,727.50	58,029.83	106,192.67	645,453.00	
52,892.82	69,924.00	(17,031.18)	30,369.86	22,522.96	1550 Aquatics Program	140,013.22	1.36%	200,013.00	1.88%	(59,412.28)	90,949.68	49,651.04	887,884.00	
4,805.00	14,100.00	(9,295.00)	10,243.75	(5,438.75)	1575 Training	30,950.00	0.30%	44,050.00	0.41%	(13,100.00)	11,788.75	19,161.25	94,070.00	
429.66	1,000.00	(570.34)	0.00	429.66	1601 Youth In Government	1,400.00	0.01%	2,000.00	0.02%	(600.00)	0.00	1,400.00	318,000.00	
28,449.42	39,608.00	(11,158.58)	20,955.26	7,494.16	1625 Community Programs	100,842.96	0.98%	160,907.00	1.52%	(60,064.04)	84,902.27	15,940.69	714,217.00	
(35,953.49)	(24,748.00)	(11,205.49)	(34,797.50)	(1,155.99)	1712 Promotions	(124,331.77)	(1.20%)	(81,850.00)	(0.77%)	(42,481.77)	(77,163.12)	(47,168.65)	(196,229.00)	
(377.00)	(321.00)	(56.00)	(287.00)	(90.00)	1720 Complimentary Memberships	(1,383.54)	(0.01%)	(1,284.00)	(0.01%)	(99.54)	(1,571.00)	187.46	(3,852.00)	
4,458.00	10,839.00	(6,381.00)	1,060.00	3,398.00	1801 Miscellaneous	16,921.50	0.16%	22,156.00	0.21%	(5,234.50)	4,426.00	12,495.50	99,027.00	
1,055.00	335.00	720.00	975.00	80.00	1807 Returned Item/NSF Fee	5,105.00	0.05%	1,120.00	0.01%	3,985.00	3,750.00	1,355.00	2,400.00	
1,415.00	0.00	1,415.00	1,113.87	301.13	1815 Misc. Fundraising	2,528.04	0.02%	0.00	0.00%	2,528.04	4,333.37	(1,805.33)	1,260.00	
2,703,069.68	2,626,457.00	76,612.68	1,938,200.56	764,869.12	Net Revenue Totals	10,322,029.69	100.00%	10,618,894.00	100.00%	(296,864.31)	6,967,464.85	3,354,564.84	34,373,779.00	
Expense														
560,726.03	553,141.00	(7,585.03)	1,195,344.03	634,618.00	2110 Salaries-F/T Exempt	2,228,852.45	21.59%	2,217,965.00	20.89%	(10,887.45)	4,720,892.38	2,492,039.93	6,643,416.00	
363,055.69	408,717.00	45,661.31	0.00	(363,055.69)	2120 Wages-F/T Non-Exempt	1,463,069.27	14.17%	1,636,099.00	15.41%	173,029.73	0.00	(1,463,069.27)	5,050,927.00	
520,444.29	601,208.00	80,763.71	0.00	(520,444.29)	2130 Wages-P/T Non-Exempt	2,066,188.51	20.02%	2,380,313.00	22.42%	314,124.49	0.00	(2,066,188.51)	7,777,945.00	
0.00	31,271.00	31,271.00	0.00	0.00	2135 Increase Pool-Ptne	0.00	0.00%	64,012.00	0.60%	64,012.00	0.00	0.00	328,771.00	
13,135.85	0.00	(13,135.85)	0.00	(13,135.85)	2150 Overtime	54,391.16	0.53%	0.00	0.00%	(54,391.16)	0.00	(54,391.16)	0.00	
5,365.42	0.00	(5,365.42)	0.00	(5,365.42)	2155 Break Penalty	16,748.58	0.16%	0.00	0.00%	(16,748.58)	0.00	(16,748.58)	0.00	
1,462,727.28	1,594,337.00	131,609.72	1,195,344.03	(267,383.25)	Salary and Wages Total	5,829,249.97	56.47%	6,298,389.00	59.31%	469,139.03	4,720,892.38	(1,108,357.59)	19,801,059.00	
4,528.77	500.00	(4,028.77)	0.00	(4,528.77)	2160 Bonus Pay	14,355.90	0.14%	12,000.00	0.11%	(2,355.90)	0.00	(14,355.90)	32,000.00	
251.60	0.00	(251.60)	0.00	(251.60)	2175 Temporary - Agencies	910.60	0.01%	0.00	0.00%	(910.60)	33,843.31	32,932.71	8,000.00	
98,751.24	93,197.00	(5,554.24)	8,395.58	(90,355.66)	2220 Retirement Plan Premiums	350,077.65	3.39%	367,867.00	3.46%	17,789.35	32,093.23	(317,984.42)	1,142,182.00	
40,034.54	60,428.00	20,393.46	31,909.13	(8,125.41)	2245 Employee Insurance Benefits	148,193.85	1.44%	238,166.00	2.24%	89,972.15	137,354.85	(10,839.00)	724,629.00	
55,445.38	0.00	(55,445.38)	35,867.36	(19,578.02)	2250 Vacation Accrual Expense	181,900.01	1.76%	316.00	0.00%	(181,584.01)	173,808.23	(8,091.78)	3,032.00	
117,053.22	120,127.00	3,073.78	89,628.84	(27,424.38)	2310 FICA	447,225.43	4.33%	479,996.00	4.52%	32,770.57	349,909.52	(97,315.91)	1,488,727.00	
11,715.48	11,963.00	247.52	9,444.13	(2,271.35)	2320 Unemployment Insur Prem	44,597.11	0.43%	47,236.00	0.44%	2,638.89	35,867.11	(8,730.00)	148,514.00	
43,955.75	46,080.00	2,124.25	48,675.62	4,719.87	2330 Worker's Compensation	167,439.05	1.62%	181,981.00	1.71%	14,541.95	191,383.76	23,944.71	577,531.00	
1,834,463.26	1,926,632.00	92,168.74	1,419,264.69	(415,198.57)	Wages and Benefits Total Expense	7,183,949.57	69.60%	7,625,951.00						

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 For the Four Months Ending Saturday, April 30, 2022
 Association's Operating Summary

April					YTD									
Actual	Budget	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance		Actual	% Rev	Budget	% Rev	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Annual Budget	
5,165.16	3,537.00	(1,628.16)	2,972.16	(2,193.00)	2560 Food & Bev	11,805.41	0.11%	14,826.00	0.14%	3,020.59	9,238.38	(2,567.03)	49,803.00	
32,783.77	29,674.00	(3,109.77)	22,225.02	(10,558.75)	2610 Telephone-Regular Service	119,277.04	1.16%	122,155.00	1.15%	2,877.96	119,307.68	30.64	348,822.00	
13,189.00	12,450.00	(739.00)	10,361.68	(2,827.32)	2670 Telephone-Cellular	52,195.38	0.51%	48,624.00	0.46%	(3,571.38)	43,481.03	(8,714.35)	144,048.00	
1,528.27	869.00	(659.27)	237.65	(1,290.62)	2710 Postage	3,790.63	0.04%	6,186.00	0.06%	2,395.37	4,290.31	499.68	14,172.00	
21,140.27	19,075.00	(2,065.27)	15,060.23	(6,080.04)	2845 Facility Maintenance	62,944.69	0.61%	80,450.00	0.76%	17,505.31	112,700.63	49,755.94	239,036.00	
1,339.97	3,612.00	2,272.03	2,208.86	868.89	2930 Equipment Repairs/Maint	5,090.01	0.05%	10,027.00	0.09%	4,936.99	8,983.47	3,893.46	30,290.00	
16,241.52	29,846.00	13,604.48	31,155.12	14,913.60	3012 Promo & Advertising	112,393.20	1.09%	104,026.00	0.98%	(8,367.20)	63,433.16	(48,960.04)	312,802.00	
9,581.44	20,064.00	10,482.56	3,302.74	(6,278.70)	3013 Community Development	31,953.99	0.31%	55,004.00	0.52%	23,050.01	4,784.35	(27,169.64)	148,872.00	
2,542.55	0.00	(2,542.55)	0.00	(2,542.55)	3110 Campaign Supplies & Recog.	7,922.84	0.08%	13,340.16	0.20%	13,340.16	7,411.45	(511.39)	25,163.00	
2,042.67	4,114.00	2,071.33	1,646.94	(395.73)	3210 Mileage Reimbursement	7,656.58	0.07%	15,412.00	0.15%	7,755.42	5,000.12	(2,656.46)	47,706.00	
4,913.88	6,888.00	1,974.12	12,420.86	7,506.98	3320 Staff Development/Training	13,171.55	0.13%	25,544.00	0.24%	12,372.45	18,465.14	5,293.59	87,094.00	
134.00	250.00	116.00	(68.72)	(202.72)	3326 Travel Expense	1,165.40	0.01%	950.00	0.01%	(215.40)	688.81	(476.59)	6,796.00	
213.27	304.00	90.73	28.61	(184.66)	3336 Volunteer Recog/Training	3,334.46	0.03%	4,783.00	0.05%	1,448.54	366.57	(2,967.89)	20,983.00	
5,000.34	4,603.00	(397.34)	2,415.54	(2,584.80)	3337 Staff Recognition	17,337.76	0.17%	17,518.00	0.16%	180.24	4,328.51	(13,009.25)	82,008.00	
3,963.28	5,334.00	1,370.72	1,817.99	(2,145.29)	3345 Meeting Expense	15,090.42	0.15%	22,213.00	0.21%	7,122.58	6,525.92	(8,564.50)	69,925.00	
5,747.04	6,532.00	784.96	5,006.64	(740.40)	3360 Dues & Subscriptions	18,750.97	0.18%	27,251.00	0.26%	8,500.03	27,330.98	8,580.01	79,950.00	
24,385.93	24,342.00	(43.93)	21,903.51	(2,482.42)	3418 Adv Guide Event Exp	82,679.78	0.80%	77,101.00	0.73%	(5,578.78)	51,732.72	(30,947.06)	164,048.00	
57,373.30	56,778.00	(595.30)	29,047.08	(28,326.22)	3425 Program Expense	204,292.10	1.98%	244,433.00	2.30%	40,140.90	138,081.42	(66,210.68)	784,275.00	
147,618.33	83,895.00	(63,723.33)	50,412.60	(97,205.73)	3429 Admission/Prog. Venue Costs	500,382.67	4.85%	398,650.00	3.75%	(101,732.67)	141,325.19	(359,057.48)	1,407,971.00	
4,005.30	3,780.00	(225.30)	4,734.55	729.25	3459 Staff Uniforms	6,764.43	0.07%	9,958.00	0.09%	3,193.57	8,615.39	1,850.96	58,517.00	
0.00	0.00	0.00	0.00	0.00	3482 Accreditation Expense	0.00	0.00%	0.00	0.00%	0.00	953.00	953.00	2,168.00	
33,237.41	18,734.00	(14,503.41)	13,302.83	(19,934.58)	3492 Nutrition	89,708.61	0.87%	74,400.00	0.70%	(15,308.61)	53,055.80	(36,652.81)	317,425.00	
50.00	760.00	710.00	0.00	(50.00)	3520 Transportation	555.34	0.01%	1,140.00	0.01%	584.66	73.35	(481.99)	200,652.00	
520.81	13.00	(507.81)	1,276.92	756.11	3915 Misc. Fundraising Expense	1,514.34	0.01%	13.00	0.00%	(1,501.34)	3,490.00	1,975.66	49.00	
3,397.17	2,740.00	(657.17)	2,736.68	(660.49)	4320 Employment Advertising	11,821.60	0.11%	15,020.00	0.14%	3,198.40	9,155.01	(2,666.59)	41,001.00	
5,683.87	6,280.00	596.13	3,946.00	(1,737.87)	4360 Hiring Costs	27,089.11	0.26%	18,422.00	0.17%	(8,667.11)	11,102.50	(15,986.61)	103,000.00	
6,902.68	1,000.00	(5,902.68)	5,696.06	(1,206.62)	5050 Equipment/Asset Purchases	9,484.02	0.09%	8,858.00	0.08%	(626.02)	5,906.12	(3,577.90)	29,102.00	
5,798.64	(2,197.00)	(7,995.64)	(354.75)	(6,153.39)	5010 Write-off Bad Debt	35,423.01	0.34%	10,039.00	0.09%	(25,384.01)	20,231.18	(15,191.83)	13,251.00	
423,558.58	357,074.00	(66,484.58)	249,763.78	(173,794.80)	Flex Expenses Sub-Total	1,493,851.99	14.47%	1,488,810.00	14.02%	(5,041.99)	912,985.45	(580,866.54)	4,998,612.00	
25,440.00	19,250.00	(6,190.00)	28,355.00	2,915.00	2410 Legal Fees	124,172.50	1.20%	77,000.00	0.73%	(47,172.50)	60,961.28	(63,211.22)	231,000.00	
4,350.00	4,350.00	0.00	3,550.00	(800.00)	2415 Audit Fees	17,400.00	0.17%	17,400.00	0.16%	0.00	14,200.00	(3,200.00)	52,200.00	
15,493.00	12,050.00	(3,443.00)	6,837.00	(8,656.00)	2450 Consulting Fees	81,901.32	0.79%	43,200.00	0.41%	(38,701.32)	33,775.00	(48,126.32)	126,100.00	
42,279.02	55,466.00	13,186.98	48,248.02	5,969.00	2480 DP Service/Maint Contrct	212,322.87	2.06%	253,596.00	2.39%	41,273.13	223,487.50	11,164.63	736,367.00	
88,852.35	93,061.00	4,208.65	80,214.39	(8,637.96)	2810 Facility Rent	352,823.40	3.42%	367,746.00	3.46%	14,922.60	341,076.62	(11,746.78)	1,121,601.00	
5,195.79	4,020.00	(1,175.79)	3,912.07	(1,283.72)	2811 Facility Rent Offsite Storage	16,750.06	0.16%	15,957.00	0.15%	(793.06)	15,015.69	(1,734.37)	47,860.00	
15.00	15.00	0.00	15.00	0.00	2820 Bldg Licenses & Permits	112.00	0.00%	125.00	0.00%	13.00	125.00	13.00	254.00	
31,667.84	33,360.00	1,692.16	26,044.88	(5,622.96)	2831 Electricity	125,682.43	1.22%	126,756.00	1.19%	1,073.57	102,208.13	(23,474.30)	424,616.00	
9,244.13	10,214.00	969.87	9,527.05	282.92	2832 Gas	63,687.38	0.62%	55,632.00	0.52%	(8,055.38)	52,461.22	(11,226.16)	115,338.00	
4,737.94	7,099.00	2,361.06	6,116.34	1,378.40	2833 Water and Sewer	20,230.06	0.20%	21,048.00	0.20%	817.94	19,266.12	(963.94)	60,925.00	
2,930.26	3,069.00	138.74	2,757.45	(172.81)	2834 Refuse Collection	9,481.76	0.09%	12,258.00	0.12%	2,776.24	11,599.52	2,117.76	37,004.00	
4,945.83	5,629.00	683.17	5,017.18	71.35	2843 Landscape Maint	21,383.32	0.21%	22,516.00	0.21%	1,132.68	19,529.13	(1,854.19)	66,511.00	
15,112.47	16,168.00	1,055.53	751.55	(14,360.92)	2844 Contracted Maintenance	58,458.99	0.57%	72,502.00	0.68%	14,043.01	5,505.45	(52,953.54)	211,506.00	
6,848.15	6,992.00	143.85	6,497.11	(351.04)	2849 Pool Repairs & Maintenance	25,157.74	0.24%	27,968.00	0.26%	2,810.26	24,747.85	(409.89)	83,904.00	
258.64	1,256.00	997.36	862.95	604.31	2850 Real And Personal Taxes	2,560.71	0.02%	3,635.00	0.03%	1,074.29	2,769.35	208.64	9,903.00	
9,406.51	9,430.00	23.49	5,971.02	(3,435.49)	2870 School Fees	37,652.61	0.36%	37,735.00	0.36%	82.39	23,064.22	(14,588.39)	127,180.00	
43,830.00	43,830.00	0.00	23,202.00	(20,628.00)	2880 Property/Liability Insurance	172,766.00	1.67%	172,766.00	1.63%	0.00	88,003.00	(84,763.00)	559,418.00	
7,957.00	7,957.00	0.00	6,063.00	(1,894.00)	2885 SIR Expense	32,144.00	0.31%	32,144.00	0.30%	0.00	18,944.72	(13,199.28)	103,987.00	
11,383.30	11,715.00	331.70	11,616.63	233.33	2911 Equipment Lease/Rental	45,636.96	0.44%	50,457.00	0.48%	4,820.04	52,932.27	7,295.31	148,396.00	
170.24	0.00	(170.24)	6.00	(164.24)	3426 Program Enhancements	1,221.36	0.01%	400.00	0.00%	(821.36)	82.21	(1,139.15)	800.00	
0.00	0.00	0.00	0.00	0.00	3433 Special Funding/Grant Expenses	0.00	0.00%	0.00	0.00%	0.00	185.54	185.54	0.00	
3,685.78	3,414.00	(271.78)	2,968.42	(717.36)	3486 Program License & Permits	59,505.03	0.58%	65,181.00	0.61%	5,675.97	52,619.40	(6,885.63)	123,911.00	
3,252.00	3,252.00	0.00	2,497.00	(755.00)	3510 Vehicle Insurance	13,008.00	0.13%	13,008.00	0.12%	0.00	9,988.00	(3,020.00)	39,024.00	
3,324.04	3,796.00	471.96	3,006.09	(317.95)	3541 Veh License/Gas/Repair	11,786.02	0.11%	16,817.00	0.16%	5,030.98	8,033.35	(3,752.67)	54,685.00	
0.56	0.00	(0.56)	0.00	(0.56)	3610 Cash Over/Short	(0.47)	0.00%	0.00	0.00%	0.47	19.20	19.67	0.00	
3,666.41	3,135.00	(531.41)	2,711.06	(955.35)	3620 Bank Fees	10,543.16	0.10%	12,540.00	0.12%	1,996.84	9,236.14	(1,307.02)	38,038.00	
41,475.74	34,434.00	(7,041.74)	25,711.30	(15,764.44)	3625 Credit Card Eft Proc Fees	157,147.57	1.52%	140,181.00	1.32%	(16,966.57)	91,873.15	(65,274.42)	446,430.00	
0.00	0.00	0.00	6.06	6.06	3640 Late/Financing Charges	22.52	0.00%	0.00	0.00%	(22.52)	102.06	79.54	0.00	
1,387.39	1,101.00	(286.39)	1,110.80	(276.59)	3660 Courier Service - Regular	5,081.36	0.05%	3,968.00	0.04%	(1,113.36)	3,826.39	(1,254.97)	15,010.00	
0.00	2.00	2.00	0.00	0.00	3690 Misc Admin Expense	315.40	0.00%	8.00	0.00%	(307.40)	359.35	43.95	500,001.00	
0.00	0.00	0.00	0.00	0.00	3698 Contributions - Other NP	3,782.50	0.04%	0.00	0.00%	(3,782.50)	0.00	(3,782.50)	2,500.00	
33,346.54	29,495.00	(3,851.54)	22,764.00	(10,582.54)	3710 Fair Share	78,666.63	0.76%	121,207.00	1.14%	42,540.37	88,882.00	10,215.37	386,404.00	
0.00	0.00	0.00	0.00	0.00	3912 Sales Tax	(0.18)	0.00%	6.00	0.00%	6.18	6.40	6.58	281.00	
4,566.62	2,379.00	(2,187.62)	3,377.94	(1,188.68)	5051 Computer Hdwtr/Stwr	58,592.86	0.57%	12,661.00	0.12%	(45,931.86)	18,148.52	(40,444.34)	32,210.00	
424,822.55	425,939.00	1,116.45	339,717.31	(85,105.24)	Fixed Expenses Sub-Total	1,819,995.87	17.63%	1,796,418.00	16.92%	(23,577.87)	1,393,033.78	(426,962.09)	5,903,364.00	
2,682,844.39	2,709,645.00	26,800.61	2,008,745.78	(674,098.61)	Total Operating Expenses	10,497,797.43	101.70%	10,911,179.00	102.75%	413,381.57	7,981,171.62	(2,516,625.81)	34,827,650.00	
\$20,225.29	(\$83,188.00)	\$103,413.29	(\$70,545.22)	\$90,770.51	Operating Net	(\$175,767.74)	(1.70%)	(\$292,285.00)	(2.75%)	\$116,517.26	(\$1,013,706.77)	\$837,939.03	(\$453,871.00)	
(80,973.42)	(85,213.00)	4,239.58	(87,820.49)	6,847.07	2890 Depreciation Expense	(292,543.03)	(2.83%)	(342,750.00)						

YMCA of Orange County
 Association Summary by Minor Account
 For the Four Months Ending Saturday, April 30, 2022
 Association's Operating Summary

April					YTD									
Actual	Budget	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance		Actual	% Rev	Budget	% Rev	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Annual Budget	
(2,856.40)	(2,254.00)	(602.40)	(5,710.07)	2,853.67	5215 Interest Expense-External	(11,825.82)	(0.11%)	(9,218.00)	(0.09%)	(2,607.82)	(17,363.00)	5,537.18	(28,446.00)	
(72,776.51)	(80,556.00)	7,779.49	(52,291.13)	(20,485.38)	0399 Scholarships Awarded	(257,871.54)	(2.50%)	(316,553.00)	(2.98%)	58,681.46	(204,405.41)	(53,466.13)	(991,806.00)	
0.00	(833.00)	833.00	0.00	0.00	0351 FR Alloc - Subsidy-(Given)/Rec'd	0.00	0.00%	(3,336.00)	(0.03%)	3,336.00	0.00	0.00	(10,000.00)	
0.00	(5,000.00)	5,000.00	0.00	0.00	0355 Cares/PDF Funding Alloc	0.00	0.00%	(20,000.00)	(0.19%)	20,000.00	0.00	0.00	(60,000.00)	
(7,764.33)	(7,764.00)	(0.33)	(7,764.33)	0.00	2812 In-Kind Rent	(31,057.32)	(0.30%)	(31,056.00)	(0.29%)	(1.32)	(31,057.32)	0.00	(93,168.00)	
34,941.33	55,616.00	(20,674.67)	36,166.62	(1,225.29)	0210 Annual Campaign	688,885.52	6.67%	602,377.00	5.67%	86,508.52	578,755.29	110,130.23	738,700.00	
0.00	0.00	0.00	0.00	0.00	0599 Special Event	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00	283,155.00	
3,450.91	5,574.00	(2,123.09)	1,749.23	1,701.68	1810 Interest	19,111.17	0.19%	22,298.00	0.21%	(3,186.83)	18,543.60	567.57	66,931.00	
17,740.63	26,375.00	(8,634.37)	21,338.75	(3,598.12)	1811 Dividend Income	132,060.58	1.28%	105,500.00	0.99%	26,560.58	96,713.57	35,347.01	316,500.00	
(429,051.58)	0.00	(429,051.58)	106,652.21	(535,703.79)	1994 Investment Valuation Change	(704,737.57)	(6.83%)	0.00	0.00%	(704,737.57)	634,066.36	(1,338,803.93)	0.00	
9,144.33	0.00	9,144.33	18,180.57	(9,036.24)	1995 Short Term Gain on Investment	7,686.60	0.07%	0.00	0.00%	7,686.60	(33,161.41)	40,848.01	0.00	
86,974.31	0.00	86,974.31	80,921.40	6,052.91	1996 Long Term Gain on Investment	200,890.34	1.95%	0.00	0.00%	200,890.34	268,902.65	(68,012.31)	0.00	
(1,335.58)	0.00	(1,335.58)	0.00	(1,335.58)	1998 Gain(Loss) On Sale Of Assets	7,627.46	0.07%	0.00	0.00%	7,627.46	(257,834.55)	265,462.01	0.00	
(867.45)	(7,271.00)	6,403.55	(7,271.02)	6,403.57	1999 Gain(Loss)-Invest. In Subsidiary	337.30	0.00%	(4,862.00)	(0.05%)	5,199.30	(4,861.73)	5,199.03	(67,053.00)	
(3,619.95)	(2,833.00)	(786.95)	(2,531.99)	(1,087.96)	3630 Investment Fees	(13,731.01)	(0.13%)	(11,332.00)	(0.11%)	(2,399.01)	(17,589.19)	3,858.18	(33,996.00)	
0.00	0.00	0.00	(28,945.59)	28,945.59	3694 Other OneTime/NonRecurring Exp	0.00	0.00%	0.00	0.00%	0.00	(82,539.01)	82,539.01	0.00	
(3,787.50)	0.00	(3,787.50)	(18,441.50)	14,654.00	3696 Strategic Initiative Costs	(20,806.00)	(0.20%)	0.00	0.00%	(20,806.00)	(22,104.00)	1,298.00	0.00	
0.00	0.00	0.00	(2,846.16)	2,846.16	3697 One-Time Non-Recurring (COVID-19 Expense)	0.00	0.00%	0.00	0.00%	0.00	(11,984.63)	11,984.63	0.00	
0.00	(373.00)	373.00	(372.82)	372.82	3899 Special Event Expense	0.00	0.00%	(373.00)	(0.00%)	373.00	(372.82)	372.82	(119,611.00)	
(450,781.21)	(104,532.00)	346,249.21	51,013.68	501,794.89	Total Non-Operating Expenses	(275,973.32)	(2.67%)	(9,305.00)	(0.09%)	266,668.32	549,348.63	825,321.95	(1,047,095.00)	
<u>(\$430,555.92)</u>	<u>(\$187,720.00)</u>	<u>(\$242,835.92)</u>	<u>(\$19,531.54)</u>	<u>(\$411,024.38)</u>	Net Outcome	<u>(\$451,741.06)</u>	<u>(4.38%)</u>	<u>(\$301,590.00)</u>	<u>(2.84%)</u>	<u>(\$150,151.06)</u>	<u>(\$464,358.14)</u>	<u>\$12,617.08</u>	<u>(\$1,500,966.00)</u>	

YMCA OF ORANGE COUNTY
Income Statement Analysis by Branch
For the Four Months Ending 4/30/2022

	Revenue			Salary/Wages			Bonus/Benefits/Tax			Flex Expenses			Fixed Expenses			Operating Net	Non-Operating Expenses			Net Profit
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance		Actual	Budget	Variance	
Fullerton	539,015.00	553,614.00	(14,599.00)	324,501.00	362,822.00	(38,321.00)	54,940.00	65,177.00	(10,237.00)	68,384.00	66,003.00	2,381.00	94,960.00	85,015.00	9,945.00	(3,770.00)	100,950.00	134,891.00	(33,941.00)	(104,719.00)
Huntington Beach	297,547.00	320,534.00	(22,987.00)	157,549.00	171,834.00	(14,285.00)	30,426.00	31,066.00	(640.00)	27,102.00	38,858.00	(11,756.00)	166,221.00	162,400.00	3,821.00	(83,751.00)	48,433.00	53,445.00	(5,012.00)	(132,184.00)
Newport Mesa	647,932.00	632,891.00	15,041.00	306,223.00	284,236.00	21,987.00	57,087.00	54,969.00	2,118.00	42,838.00	64,129.00	(21,291.00)	107,149.00	109,171.00	(2,022.00)	134,634.00	158,713.00	79,532.00	79,181.00	(24,078.00)
YMCA Community Service	297,841.00	399,392.00	(101,551.00)	161,603.00	222,842.00	(61,239.00)	35,882.00	48,651.00	(12,769.00)	69,760.00	64,101.00	5,659.00	30,417.00	44,867.00	(14,450.00)	178.00	53,711.00	81,138.00	(27,427.00)	(53,533.00)
Laguna Niguel	324,272.00	358,594.00	(34,322.00)	188,507.00	214,994.00	(26,487.00)	42,226.00	46,305.00	(4,079.00)	32,262.00	60,057.00	(27,795.00)	70,034.00	78,660.00	(8,626.00)	(8,757.00)	(3,756.00)	70,139.00	(73,895.00)	(5,000.00)
Mission Viejo	396,257.00	437,820.00	(41,563.00)	259,133.00	281,069.00	(21,936.00)	57,714.00	54,722.00	2,992.00	46,475.00	43,405.00	3,070.00	118,221.00	102,719.00	15,502.00	(85,285.00)	99,100.00	95,438.00	3,662.00	(184,385.00)
Resident Camp	34,240.00	262,350.00	(228,110.00)	62,019.00	52,032.00	9,987.00	14,178.00	12,840.00	1,338.00	28,792.00	16,246.00	12,546.00	41,298.00	55,466.00	(14,168.00)	(112,047.00)	31,773.00	77,413.00	(45,640.00)	(143,820.00)
Corporate Initiatives	6,930.00	17,825.00	(10,895.00)	18,820.00	17,887.00	933.00	2,431.00	2,324.00	107.00	3,512.00	1,052.00	2,460.00	710.00	2,523.00	(1,813.00)	(18,543.00)	(3,276.00)	(4,692.00)	1,416.00	(15,267.00)
Child & Youth Development	99,750.00	186.00	99,564.00	202,254.00	212,796.00	(10,542.00)	57,568.00	52,103.00	5,465.00	24,102.00	46,263.00	(22,161.00)	75,320.00	90,640.00	(15,320.00)	(259,494.00)	667.00	6,474.00	(5,807.00)	(260,160.00)
CYD District Contracts	190,327.00	229,129.00	(38,802.00)	136,830.00	168,769.00	(31,939.00)	25,293.00	19,761.00	5,532.00	137.00		137.00	6,404.00	6,711.00	(307.00)	21,662.00	30,452.00	36,662.00	(6,210.00)	(8,790.00)
CYD Teens	190,629.00	144,003.00	46,626.00	122,774.00	93,392.00	29,382.00	20,800.00	18,107.00	2,693.00	22,528.00	15,142.00	7,386.00	27,513.00	26,938.00	575.00	(2,986.00)	30,781.00	26,843.00	3,938.00	(33,767.00)
CYD Central Orange Coast	1,472,954.00	1,521,727.00	(48,773.00)	544,115.00	617,811.00	(73,696.00)	125,036.00	127,949.00	(2,913.00)	57,195.00	72,596.00	(15,401.00)	118,879.00	116,749.00	2,130.00	627,730.00	232,857.00	257,385.00	(24,528.00)	394,873.00
CYD Laguna Niguel	1,398,523.00	1,356,768.00	41,755.00	525,500.00	599,118.00	(73,618.00)	133,858.00	136,800.00	(2,942.00)	53,405.00	58,238.00	(4,833.00)	120,534.00	116,555.00	3,979.00	565,225.00	244,293.00	248,895.00	(4,602.00)	320,933.00
CYD Mission Viejo	1,418,681.00	1,457,789.00	(39,108.00)	545,332.00	609,288.00	(63,956.00)	111,929.00	127,354.00	(15,425.00)	63,041.00	73,454.00	(10,413.00)	144,764.00	144,863.00	(99.00)	553,616.00	231,777.00	260,704.00	(28,927.00)	321,839.00
CYD Beach Cities	977,596.00	996,991.00	(19,395.00)	453,583.00	493,243.00	(39,660.00)	116,158.00	109,947.00	6,211.00	53,150.00	53,545.00	(395.00)	74,124.00	76,520.00	(2,396.00)	280,580.00	152,873.00	170,077.00	(17,204.00)	127,707.00
CYD Pomona Valley	366,990.00	359,460.00	7,530.00	209,671.00	221,396.00	(11,725.00)	44,559.00	48,061.00	(3,502.00)	27,466.00	22,069.00	5,397.00	32,372.00	44,053.00	(11,681.00)	52,922.00	99,472.00	88,129.00	11,343.00	(46,550.00)
CYD San Gabriel Valley ASES	422,145.00	432,204.00	(10,059.00)	318,251.00	336,327.00	(18,076.00)	65,303.00	65,978.00	(675.00)	23,070.00	13,794.00	9,276.00	17,328.00	19,366.00	(2,038.00)	(1,807.00)	68,150.00	69,758.00	(1,608.00)	(69,957.00)
CYD Orange County ASES & YD	422,675.00	496,206.00	(73,531.00)	293,266.00	323,011.00	(29,745.00)	57,221.00	59,424.00	(2,203.00)	46,302.00	73,702.00	(27,400.00)	18,322.00	18,605.00	(283.00)	7,564.00	38,694.00	55,731.00	(17,037.00)	(31,130.00)
Adventure Guides	779,007.00	625,230.00	153,777.00	52,684.00	59,209.00	(6,525.00)	17,516.00	15,259.00	2,257.00	588,708.00	479,969.00	108,739.00	38,862.00	40,417.00	(1,555.00)	81,236.00	9,655.00	(14,788.00)	24,443.00	71,581.00
Tipper, LLC	91,090.00	171,296.00	(80,206.00)							46,050.00	29,463.00	16,587.00	57,571.00	61,438.00	(3,867.00)	(12,531.00)	74,335.00	75,432.00	(1,097.00)	(86,865.00)
Association Office	9,117.00	16,181.00	(7,064.00)	943,149.00	956,313.00	(13,164.00)	241,647.00	230,765.00	10,882.00	212,833.00	215,303.00	(2,470.00)	387,779.00	434,143.00	(46,364.00)	(1,776,292.00)	(1,127,170.00)	(1,663,358.00)	536,188.00	(649,121.00)
Total	10,383,518.00	10,790,190.00	(406,673.00)	5,825,764.00	6,298,389.00	(472,624.00)	1,311,772.00	1,327,562.00	(15,790.00)	1,537,112.00	1,507,389.00	29,723.00	1,748,782.00	1,837,819.00	(89,037.00)	(39,914.00)	572,484.00	205,248.00	367,233.00	(612,395.00)

YMCA of Orange County
Statement of Financial Position-Fund 1
4/30/2022

Balance Sheet			Balance Sheet		
Year End 12/31/2021	YTD Change		1 Year Ago 4/30/2021	Prior Mo. 3/31/2022	Current Mo. 4/30/2022
ASSETS					
Current Assets					
\$8,913,476	\$139,361	Cash and cash equivalents	\$10,112,930	\$9,433,412	\$9,052,837
16,318,174	(432,497)	Investments	12,732,683	16,266,392	15,885,677
4,910,348	(603,481)	Accounts Receivable - Net Allowance	2,442,702	4,271,061	4,306,867
59,465	43,776	Annual Pledges Receivable - Net Allowance	61,472	127,071	103,241
2,200	0	Deposits and Prepaid Rent	8,491	2,200	2,200
0	306,165	Prepaid Insurance	178,102	298,662	306,165
244,463	144,737	Other Prepaid Expenses	165,413	284,766	389,200
<u>30,448,126</u>	<u>(401,939)</u>	Total Current Assets	<u>25,701,793</u>	<u>30,683,564</u>	<u>30,046,187</u>
Other Assets					
6,178,893	125,855	Property, Plant and Equipment, Net	8,795,391	6,085,548	6,304,748
(6,485,135)	213,596	Inter-branch/Inter-fund Items	(8,959,399)	(6,253,258)	(6,271,539)
<u>(306,242)</u>	<u>339,451</u>	Total Other Assets	<u>(164,008)</u>	<u>(167,710)</u>	<u>33,209</u>
<u>\$30,141,884</u>	<u>(\$62,488)</u>	Total Assets	<u>\$25,537,785</u>	<u>\$30,515,854</u>	<u>\$30,079,396</u>
LIABILITIES AND NET ASSETS					
Current Liabilities					
\$969,096	(\$53,559)	Accounts Payable	\$760,634	\$935,462	\$915,537
1,901,004	421,711	Accrued Payroll and Employee Benefits	2,316,315	2,294,267	2,322,715
1,042,082	284,268	Program Fees Received In Advance - Other	589,644	1,259,771	1,326,350
4,748,475	0	Notes Payable - Current Portion	6,100,412	4,748,475	4,748,475
<u>8,660,657</u>	<u>652,420</u>	Total Current Liabilities	<u>9,767,005</u>	<u>9,237,975</u>	<u>9,313,077</u>
Long-term Liabilities					
200,000	15,875	Self-Insurance Liability and Other Reserves	299,557	209,527	215,875
2,788,510	(117,285)	Notes Payable	518,422	2,700,671	2,671,225
<u>2,988,510</u>	<u>(101,410)</u>	Total Long-Term Liabilities	<u>817,979</u>	<u>2,910,198</u>	<u>2,887,100</u>
<u>11,649,167</u>	<u>551,010</u>	Total Liabilities	<u>10,584,984</u>	<u>12,148,173</u>	<u>12,200,177</u>
Net Assets					
3,080,420	(3,601,683)	Current Operations - YMCA (excl. Tipper, LLC)	(459,496)	(32,801)	(521,263)
15,412,297	2,988,185	Unrestricted/Temporarily/Permanently Restricted	15,412,297	18,400,482	18,400,482
<u>18,492,717</u>	<u>(613,498)</u>	Total Net Assets	<u>14,952,801</u>	<u>18,367,681</u>	<u>17,879,219</u>
<u>\$30,141,884</u>	<u>(\$62,488)</u>	Total Liabilities And Net Assets	<u>\$25,537,785</u>	<u>\$30,515,854</u>	<u>\$30,079,396</u>

Cash & Investments Footnote:					
Year End 12/31/2021	YTD Change		1 Year Ago 4/30/2021	Prior Mo. 3/31/2022	Current Mo. 4/30/2022
8,913,476	139,361	Available Operating Cash	10,112,930	9,433,412	9,052,837
16,318,174	(432,497)	Investments	12,732,683	16,266,392	15,885,677

Young Mens Christian Association - Orange County

12-Month Cash Flow

	Period Beginning 1/1/22	2/1/22	3/1/22	4/1/22	1/1/2022
	Period Ending 1/31/22	2/28/22	3/31/22	4/30/22	YTD
Cash at Beginning of Period	8,913,476	9,100,640	9,122,785	9,433,412	8,913,476
Cash at End of Period	9,100,640	9,122,785	9,433,412	9,052,837	9,052,837

Operations	Jan'22	Feb'22	Mar'22	Apr'22	2022 YTD
Cash receipts from					
Childcare revenue	2,191,889	1,899,863	2,085,417	1,940,915	8,118,083
Membership revenue	592,519	641,946	869,882	765,523	2,869,870
Donations/Grants/Misc.	68,007	231,067	32,065	9,750	340,889
Cash paid for					
Labor expenses	(1,479,285)	(1,822,581)	(1,724,483)	(1,836,934)	(6,863,283)
Facility expenses	(269,643)	(313,063)	(310,623)	(306,352)	(1,199,681)
Operating expenses	(878,720)	(532,972)	(581,583)	(841,242)	(2,834,517)
Interest expense	(1,593)	(21,491)	(4,968)	(2,856)	(30,909)
Misc.			(6,725)		(6,725)
Net Cash Flow from Operations	223,175	82,768	358,981	(271,197)	393,727

Investing Activities					
Cash receipts from					
Sale of property and equipment	150	2,025	11,556	1,350	15,081
Sale of investment securities					0
Interest earned	1,769	1,471	1,635	1,580	6,455
Cash paid for					
Purchase of property and equipment	(7,929)	(34,119)	(31,546)	(82,308)	(155,902)
Purchase of investment securities					0
Misc.					0
Net Cash Flow from Investing Activities	(6,011)	(30,623)	(18,355)	(79,378)	(134,367)

Financing Activities					
Cash receipts from					
Borrowing					0
Cash paid for					
Repayment of loans	(30,000)	(30,000)	(30,000)	(30,000)	(120,000)
Net Cash Flow from Financing Activities	(30,000)	(30,000)	(30,000)	(30,000)	(120,000)
Net Cash Flow	187,164	22,145	310,627	(380,575)	139,361



FOR YOUTH DEVELOPMENT
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

**Finance Committee
Via Zoom
MINUTES**

April 22, 2022

**FINANCE COMMITTEE MEETING
MINUTES
April 22, 2022**

Present: Ryan Fessler, Brian Constable, Dolores Daly, Christine Salas, Jeff McBride, Matt Langley

Absent: Juliette Meunier, Minh Hoang

1. Meeting Minutes Approval, Ryan Fessler
 - March 28, 2022
 - Ryan asked if everyone had a chance to review previous meeting minutes and asked if there were questions or changes
 - Brian Constable motioned to approve minutes as presented
 - Ryan Fessler seconded the motion
 - Approved, no nays or abstentions

2. Financials, Dolores Daly/Matt Langley
 - March 31, 2022 – Dolores gave a high level overview of the following:

Operations Performance in March to Budget and PY:

March Revenue was \$2.6M, which was (112K)/ (4.14%) below budget, \$864K/ 49.80% above PY

- Beginning in 2022, Annual Campaign Revenue is below the operating net line. All scholarships expenses are a below the operating net line expense as well.
- March Membership revenue totaled \$389K and was (\$24K)/(5.71%) below budget and \$60K/18.26% above PY.
- March Child Care Revenue totaled \$1.4M and was (\$15k)/(1%) below budget and \$478K/49.04% above PY.
- Camp revenue was (\$90K) off budget. Cal Fire contract for Camp Elk ended Mid-January. We had a contract through the end of March and budgeted for that revenue. In December, per the contract they provided a 30 day notice due to fire season ending earlier than anticipated.
- YCS was (\$12,500) off budget due to the YMCA terminating a contract with MECCA. Savings in expense directly offset revenue loss.

Wages and Benefits

- March Salary and Wages were managed very well and were 5.68% below budget. PY salary were 74.8% of revenue and this year we are at 60.56% of revenue for the month of March.
- Benefits were below budget by 5.68% primarily due to lower retirement and insurance benefit cost.

Flex and Fixed Expenses

- March flex expenses were \$44K/12% over budget primarily due to \$18K in promo/advertising expense that will level out in future months and \$23K in admission expenses for Adventure Guides, this expense is offset by revenue.

- March fixed expenses were \$5K/1% under budget

Operating Net

- March Operating Net was (\$154K), which was (\$37K) below budget and \$235K better than PY
- YTD Operating Net is (\$196K), which is \$13K better than budget and \$747K better than PY

Special Notes:

As a follow up to last month's discussion, Tustin USD agreed to renew the contract for the three after school locations the YMCA operates.

Childare is about 75% of our pre COVID enrollment. Prepandemic enrollment, included ACES, was approximately 5,500 and now we are a little over 4,000 enrolled.

Membership is about 78% of our pre COVID enrollment. Prepandemic enrollment was approximately 11,000 and we are currently around 8,800.

Annual campaign efforts are about 97% of pre covid numbers.

Finance Notes:

Cash Flow

March cash flow from operations was \$359k/\$665k YTD. Net cash for the period is \$311k/\$520k YTD. Funds received YTD from the 2022 Annual Campaign total \$627k and should be taken into consideration.

2022 Forecast

2022 projected operating net is (\$441K) loss with a projected net outcome of (\$1.42M) loss. Adjusting for non-recurring, related party, and other non-business accruals improves operating net projection to (\$296k) loss and net outcome to (\$1.28M) loss. Other significant considerations anticipated in 2022 include the \$4.7M PPP loan forgiveness, estimated \$3.5M 2021 ERC credit, and recording \$22.5M Lamb Family gift.

YMCA of Orange County
Statement of Financial Position-Fund 1
3/31/2022

Balance Sheet	
Year End 12/31/2021	YTD Change

Balance Sheet		
1 Year Ago 3/31/2021	Prior Mo. 2/28/2022	Current Mo. 3/31/2022

ASSETS

Current Assets		1 Year Ago 3/31/2021	Prior Mo. 2/28/2022	Current Mo. 3/31/2022
30,448,126	235,438	25,503,555	30,316,421	30,683,564
(306,242)	138,532	(122,037)	(132,532)	(167,710)
\$30,141,884	\$373,970	\$25,381,518	\$30,183,889	\$30,515,854

LIABILITIES AND NET ASSETS

Current Liabilities		1 Year Ago 3/31/2021	Prior Mo. 2/28/2022	Current Mo. 3/31/2022
8,660,657	577,318	9,601,946	8,951,251	9,237,975
2,988,510	(78,312)	814,511	2,939,445	2,910,198
11,649,167	499,006	10,416,457	11,890,696	12,148,173
18,492,717	(125,036)	14,965,061	18,293,193	18,367,681
\$30,141,884	\$373,970	\$25,381,518	\$30,183,889	\$30,515,854

Cash & Investments Footnote:

8,913,476	519,936	10,214,303	9,122,785	9,433,412
16,318,174	(51,782)	12,503,976	16,092,147	16,266,392

YMCA of Orange County

Association Summary by Minor Account
For the Three Months Ending Thursday, March 31, 2022
Association's Operating Summary

March					YTD							Annual
Actual	Budget	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Actual	% Rev	Budget	% Rev	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Budget
Revenue												
2,600,229.06	2,712,600.00	(112,370.94)	1,735,744.10	864,484.96	7,618,960.01	100.00%	7,992,437.00	100.00%	(373,476.99)	5,029,264.29	2,589,695.72	34,373,779.00
Expense												
1,900,083.62	2,014,503.00	114,419.38	1,534,507.95	(365,575.67)	5,349,486.31	70.21%	5,699,319.00	71.31%	349,832.69	4,255,887.70	(1,093,598.61)	23,925,674.00
406,212.20	361,975.00	(44,237.20)	240,421.33	(165,790.87)	1,070,293.41	14.05%	1,131,736.00	14.16%	61,442.59	663,221.67	(407,071.74)	4,998,612.00
448,212.29	453,489.00	5,276.71	350,552.47	(97,659.82)	1,395,173.32	18.31%	1,370,479.00	17.15%	(24,694.32)	1,053,316.47	(341,856.85)	5,903,364.00
2,754,508.11	2,829,967.00	75,458.89	2,125,481.75	(629,026.36)	7,814,953.04	102.57%	8,201,534.00	102.62%	386,580.96	5,972,425.84	(1,842,527.20)	34,827,650.00
(\$154,279.05)	(\$117,367.00)	(\$36,912.05)	(\$389,737.65)	\$235,458.60	(\$195,993.03)	(2.57%)	(\$209,097.00)	(2.62%)	\$13,103.97	(\$943,161.55)	\$747,168.52	(\$453,871.00)
234,340.84	173.00	(234,167.84)	345,277.22	110,936.38	164,397.17	2.16%	95,227.00	1.19%	(69,170.17)	498,334.95	333,937.78	(1,047,095.00)
\$80,061.79	(\$117,194.00)	\$197,255.79	(\$44,460.43)	\$124,522.22	(\$31,595.86)	(0.41%)	(\$113,870.00)	(1.42%)	\$82,274.14	(\$444,826.60)	\$413,230.74	(\$1,500,966.00)

Young Mens Christian Association - Orange County Cash Flow Statement - Fund 1

For the Period Ending 3/31/2022
Cash at Beginning of Period 9,122,785

Operations

Cash receipts from	
Childcare revenue	2,085,417
Membership revenue	869,882
Donations/Grants/Misc.	32,065
Cash paid for	
Labor expenses	(1,724,483)
Facility expenses	(310,623)
Operating expenses	(581,583)
Interest expense	(4,968)
Misc.	(6,725)
Net Cash Flow from Operations	358,981

Investing Activities

Cash receipts from	
Sale of property and equipment	11,556
Sale of investment securities	
Interest earned	1,635
Cash paid for	
Purchase of property and equipment	(31,546)
Purchase of investment securities	
Misc.	
Net Cash Flow from Investing Activities	(18,355)

Financing Activities

Cash receipts from	
Borrowing	
Cash paid for	
Repayment of loans	(30,000)
Net Cash Flow from Financing Activities	(30,000)

Net Increase in Cash	310,627
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Cash at End of Period 9,433,412

Meeting Adjourned 12:25pm