

## Audit Committee

June 23, 2023

Present: Matt Langley, Jess Meyers, Ryan Fessler, Katie O'Connor, Michael Hahn  
CLA: Brady Shea, Gary Crouch  
Absent: Christine Salas

Call to Order: 10:03am

CLA presented the management/governance letter and audit

- Governance Letter - there was a policy change regarding the new lease standard and this was implemented this year; no transactions were entered into by the YMCA that lacked authoritative guidance
- Financial Statement Disclosures – disclosures are neutral and consistent and clear; no difficulties encountered
- Financial Statements – consolidated financial statements are fairly presented in accordance with accounting principles generally accepted in the USA

CLA Action Items: The committee suggested a few minor edits (typos/dates), change page 4 wording “corrected misstatements” and update to “post close adjustments”, on the cash flow – sales and investment should be on the line for purchases and the purchases should be on the line for sales (numbers are correct just on the wrong line), committee noted a few additional minor edits such as typos.

- CLA will edit documents accordingly
- The final audit will take approximately a week to process

- Michael Hahn motioned to accept the findings presented in CLA's audit report pending the requested edits to be made
- Jess Meyers seconded the motion
- APPROVED, no nays or abstentions

Adjourn: 11:38am