



FOR YOUTH DEVELOPMENT
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

**Finance Committee
AGENDA**

September 18, 2023

2:00pm

Zoom:

<https://ymcaoc.zoom.us/j/88357473969?pwd=bUpuOHA5NXQxdEF6YmZYaDkzMVBWZz09>

**FINANCE COMMITTEE MEETING
AGENDA
September 18, 2023**

- | | |
|--------------------------------------|--------------|
| 1. Meeting Minutes Approval | Ryan Fessler |
| • January 20, 2023 | |
| 2. Financials ending August 31, 2023 | |
| • Operations | Dolores Daly |
| • Financial Notes | Matt Langley |
| 3. Farmers and Merchants Discussion | Matt Langley |



FOR YOUTH DEVELOPMENT
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

**Finance Committee
MINUTES**

January 20, 2023

**FINANCE COMMITTEE MEETING
MINUTES
January 20, 2023**

1. Meeting Minutes Approval

Ryan Fessler

- September 28, 2022
- November 18, 2022
 - Josh motioned to approve the minutes as presented
 - Brian Contable seconded the motion
 - APPROVED, no nays or abstention

2. Financials ending December 31, 2022

• Operations

Dolores Daly

- Dolores Daly and Matt Langley gave a high level overview of the finances ending December 31, 2022
 - Financial narrative and all financial reports are available on the board portal under the Finance Committee tab
- Discussion, Suggestions & Action Items
 - Matt to change the branch report to landscape for easy viewing
 - Ryan suggested change to P&L report to show groupings by division breakdowns such as CYD, Branches, etc.
 - Ryan asked for clarification on bonus payout, \$32k was budgeted but over \$800k was paid out
 - ERC money was not budgeted; this is where the funds came from
 - Suggestions would be to create a new line item and break it out even further with distinct bonus categories
 - Bonuses built into compensation packages should be accrued and money should be budgeted and accrued throughout the year; YMCA will put this into the 2024 budget

Adjourn

Operational Performance in August to Budget and YTD:

August Revenue was \$3.9M, which was over budget by \$259K/6.93%. YTD Rev \$30.4M, which is over budget by \$1.8M /6.52% over Budget.

Increase in revenue over budget in August was due to ELOP enrollment which helps offset budget shortfall for fee-based participants receiving financial aid moving over to the ELOP program side.

- August fee-based Child Care Revenue totaled \$1.8M, which was <\$283K>/<13.54%> under budget and YTD <\$1.3M>/<8.82%> under budget. Primary reason for fee-based budget shortfall are from those students that moved to the ELOP funded side of the program. Expenses were flexed to offset revenue loss. August ELOP funding totaled \$782K, which was \$413K/112.06% over budget and YTD \$2.1M/78.82% over budget that helps offset the fee-based loss.
- Fall enrollment for CYD totals as of August 28, 2023 as compared to PY

	YTD Aug 2023	PY Aug 2022	Variance over PY
South County Paid	2334	2356	-22
South County ELOP	1272	81	1191
North County Paid	837	988	-151
North County ELOP	627	0	627
CYD ASES	1703	975	728
SGV ELOP	113	0	113
NMUSD ELOP	240	180	60
LJUSD	1351	1267	84
Total	8477	5847	2630

- August Membership revenue totaled \$490K, which was \$12K/2.42% over budget and YTD MB revenue is \$3.7M which is \$64K/1.75% over budget. MB revenue increased \$371K/10.99% over PY.
- August membership over Prior Year

	YTD Aug 2023	PY Aug 2022	Variance Over PY
Units	11,091	9,774	1,317
Members	19,365	17,857	1,508

Wages and Benefits

- August Salary and Wages came in over budget by \$210K/9.46%. For August, salary as a % of revenue was budgeted at 59.59% and we performed at 61%. Increase in salary and wages due to increased enrollment for ELOP and accrual of a retention bonus catch up.
- August Benefits were 15.16% over budget. Primarily due to retention and sign on bonuses paid and an increase in insurance and retirement benefits moving staff to full time positions. FICA expense was higher than budget due to increase in salaries/wages.

Flex and Fixed Expenses

- August flex expenses were \$98K/18.41% over budget. YTD flex expenses are 23.57% over budget. August and YTD are over budget primarily due to overspending transportation expenses for New Horizons and a timing issue on admission and transportation expenses for summer day camp and increased enrollment for ELOP that is offset by revenue.
- August fixed expenses were \$8K/1.68% over budget due to increased consulting services for a new grant and expenses are offset by revenue. YTD fixed expenses are 0.11% over budget.

Operating Net

- August Operating Net was <\$43K>, which was \$120K/156% under budget. YTD Operating Net is \$1.1M, which is \$496K/82.16% over budget.

Finance Notes:

Cash Flow

- August cash flow from operations was (\$1.46M)/(\$1.25M) YTD and net cash flow was (\$5.85M)/(\$800k) YTD. AR increased \$1.16M which contributed to the negative cash flow from operations. We also invested \$4.9M into a 3-month treasury bill note in August netted against the \$600k returned to us on the cancelled executive insurance policy.

Balance Sheet

- The afore mentioned \$4.9M investment in US treasury bill can be seen in the shift from operating cash to investment line and AR balance also ticked up \$1.1M. Prepaid expenses increased \$200k on Q4'23 Adventure Guide trip deposits. We also received the return of the \$600k insurance policy funding in August.

YMCA of Orange County
Statement of Financial Position-Consolidated
8/31/2023

<u>Balance Sheet</u>		<u>Balance Sheet</u>		
Year End 12/31/2022	YTD Change	1 Year Ago 8/31/2022	Prior Mo. 7/31/2023	Current Mo. 8/31/2023
ASSETS				
<i>Current Assets</i>				
\$5,259,001	(\$800,919)	\$6,460,156	\$10,310,904	\$4,458,082
18,412,968	8,538,865	15,584,681	22,175,930	26,951,833
7,950,854	(3,097,530)	4,503,617	3,691,927	4,853,324
14,454,852	(2,892,248)	22,537,454	11,560,999	11,562,604
2,200	0	2,200	2,200	2,200
0	168,559	130,066	184,507	168,559
288,616	309,378	323,522	390,739	597,994
46,368,491	2,226,105	49,541,696	48,317,206	48,594,596
<i>Other Assets</i>				
0	0	0	600,000	0
11,236,843	55,924	11,286,869	11,295,850	11,292,767
3,734,127	(288,215)	0	3,445,912	3,445,912
14,970,970	(232,291)	11,286,869	15,341,762	14,738,679
\$61,339,461	\$1,993,814	\$60,828,565	\$63,658,968	\$63,333,275
LIABILITIES AND NET ASSETS				
<i>Current Liabilities</i>				
\$514,179	(\$95,450)	\$504,814	\$445,262	\$418,729
3,014,267	672,251	2,588,032	3,814,885	3,686,518
934,910	(81,130)	0	853,780	853,780
1,227,016	344,388	1,495,083	1,398,615	1,571,404
5,690,372	840,059	4,587,929	6,512,542	6,530,431
<i>Long-term Liabilities</i>				
32,376	83,224	98,259	108,122	115,600
6,907	(6,907)	16,117	0	0
2,799,217	(207,084)	0	2,592,133	2,592,133
2,838,500	(130,767)	114,376	2,700,255	2,707,733
8,528,872	709,292	4,702,305	9,212,797	9,238,164
<i>Net Assets</i>				
5,681,257	(4,365,093)	3,433,652	1,619,780	1,316,164
(50,463)	32,579	3,858	(13,222)	(17,884)
16,726,980	(16,740,738)	22,235,935	29,024	(13,758)
30,452,815	22,357,774	30,452,815	52,810,589	52,810,589
52,810,589	1,284,522	56,126,260	54,446,171	54,095,111
\$61,339,461	\$1,993,814	\$60,828,565	\$63,658,968	\$63,333,275
<i>Cash & Investments Footnote:</i>				
143,944	(3,890,881)	3,792,667	2,044,755	(3,746,937)
18,412,968	8,538,865	15,584,681	22,175,930	26,951,833
5,115,057	3,089,962	2,667,489	8,266,149	8,205,019

YMCA of Orange County
Statement of Financial Position-Consolidated
8/31/2023

August				YTD									
Actual	Budget	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Actual	% Rev	Budget	% Rev	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Annual Budget	
Revenue													
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0110 Contributions-Unrestricted	(520,000.00)	(0.07%)	\$0.00	0.00%	(\$20,000.00)	\$0.00	(\$20,000.00)	\$0.00
0.00	0.00	0.00	0.00	0.00	0115 Contributions-Restricted	41,710.47	0.14%	9,000.00	0.03%	32,710.47	3,479.94	38,230.53	9,000.00
12,978.00	0.00	12,978.00	0.00	12,978.00	0116 Emergency Funding Revenue	777,869.47	2.56%	0.00	0.00%	777,869.47	4,848,225.00	(4,070,355.53)	0.00
26,002.47	3,645.00	22,357.47	91,897.50	(65,895.03)	0120 Cont-Fndtr/Trusts	116,240.52	0.38%	84,740.00	0.30%	31,500.52	262,508.54	(146,268.02)	138,900.00
0.00	0.00	0.00	0.00	0.00	0270 Capital Campaign	0.00	0.00%	0.00	0.00%	0.00	22,477.00	(22,477.00)	1,347,096.00
31,972.28	6,000.00	25,972.28	32,798.08	(8,285.80)	0840 Contract Services Revenue	258,375.84	0.85%	219,990.00	0.77%	38,385.84	389,080.13	(130,704.29)	219,990.00
782,365.58	368,931.00	413,434.58	60,448.88	721,916.70	0841 ELOP	4,949,025.36	16.26%	2,767,653.00	9.69%	2,181,372.36	206,693.17	4,742,332.19	4,691,818.00
1,272.00	1,402.00	(130.00)	3,406.57	(2,134.57)	0910 City Funding	35,526.80	0.12%	35,672.00	0.12%	(145.20)	50,941.10	(15,413.30)	47,300.00
199,175.78	207,903.00	(8,727.22)	161,252.69	37,923.09	0931 Government Grant Income-Restricted	1,736,670.38	5.71%	1,645,849.00	5.76%	90,821.38	1,393,835.15	342,835.23	2,582,453.00
111,324.79	112,711.00	(1,386.21)	104,552.79	7,772.00	1001 Adult Membership	878,216.97	2.89%	876,153.00	3.07%	2,063.97	845,580.05	32,636.92	1,193,222.00
55,604.81	57,033.00	(1,428.19)	54,261.91	1,342.90	1002 Couple Membership	449,910.38	1.48%	453,453.00	1.59%	(3,542.62)	431,387.91	18,522.47	673,217.00
78,775.28	66,200.00	12,575.28	71,128.26	7,647.02	1007 3rd Party Memberships	631,053.80	2.07%	492,230.00	1.72%	138,823.80	474,054.85	156,998.95	744,730.00
11,188.90	12,432.00	(1,243.10)	11,669.39	(480.49)	1014 College/Student Membrshp	86,810.64	0.29%	96,126.00	0.34%	(9,315.36)	89,920.54	(3,109.90)	141,377.00
1,720.00	1,148.00	572.00	1,100.00	620.00	1017 Daily	9,950.00	0.03%	8,146.00	0.03%	1,804.00	7,618.00	2,338.00	11,848.00
675.00	540.00	135.00	720.00	(45.00)	1018 Seniors Membership	5,355.00	0.02%	4,770.00	0.02%	585.00	6,840.00	(1,485.00)	6,795.00
228,240.96	225,691.00	2,549.96	211,962.33	16,258.63	1019 Family Membership	1,655,752.47	5.44%	1,719,538.00	6.02%	(63,785.53)	1,477,769.16	177,983.31	2,612,693.00
2,912.00	3,120.00	(208.00)	4,342.00	(1,430.00)	1020 Single Parent Family	27,872.00	0.10%	27,872.00	0.10%	(2,314.00)	38,792.00	(10,920.00)	33,572.00
304,042.63	32,554.00	(28,511.37)	34,031.96	10,637.67	1101 Adventure Guides Program Fees	275,842.73	0.91%	260,439.00	0.91%	15,403.73	270,214.26	3,828.47	392,522.00
(2.12)	(6.00)	3.88	(5.87)	3.75	1122 AG Employee Discount	(16,688)	(0.00%)	(48.00)	(0.00%)	31.32	(46.68)	30.00	(71.00)
97.34	0.00	97.34	(78.98)	176.32	1130 Y Adventure Guides Event	1,008,299.49	3.31%	658,400.00	2.30%	349,899.49	948,482.22	59,817.27	1,184,700.00
30,223.48	29,376.00	847.48	35,511.44	(5,287.96)	1210 Facility Rental	263,486.72	0.87%	234,947.00	0.82%	28,539.72	279,331.90	(15,845.18)	347,600.00
13,955.00	17,561.00	(3,606.00)	14,201.33	(2,656.33)	1247 Membership Joining Fee	155,223.00	0.51%	174,966.00	0.61%	(19,743.00)	163,748.64	(8,525.64)	241,556.00
38,720.90	0.00	38,720.90	5,405.00	33,315.90	1311 Resident Camp	303,817.19	1.00%	300,900.00	1.02%	3,917.19	345,588.00	(40,770.81)	305,900.00
9,865.50	4,455.00	5,410.50	7,440.00	2,425.50	1316 Camp User Group	205,486.24	0.68%	166,435.00	0.58%	39,051.24	113,452.00	92,043.74	175,345.00
20,433.36	6,848.00	13,585.36	6,838.95	13,594.41	1371 New Horizons Camp	57,611.06	0.19%	69,657.00	0.24%	(12,045.94)	60,209.53	(2,598.47)	95,872.00
62,183.35	52,052.00	10,131.35	52,021.95	10,161.40	1374 Regional Center	419,807.18	1.38%	378,378.00	1.32%	41,429.18	361,382.55	58,424.50	592,306.00
70,837.37	75,450.00	(4,612.63)	81,100.00	(10,297.63)	1410 Child Care Admin Reg Fee	511,515.37	1.68%	433,485.00	1.52%	78,030.37	546,250.75	(34,735.38)	458,460.00
1,786,756.78	2,054,946.00	(268,099.22)	1,674,258.43	112,498.35	1420 Child Development Fees	13,554,488.06	44.53%	14,888,068.00	52.09%	(1,333,589.94)	12,645,055.93	908,982.13	22,254,991.00
(37,612.10)	(32,240.00)	(5,372.10)	(37,933.93)	321.80	1421 CC Multi-Child Discounts	(284,750.37)	(0.94%)	(249,573.00)	(0.87%)	(35,177.37)	(276,549.97)	(8,200.40)	(367,500.00)
(12,445.43)	(7,588.00)	(4,857.43)	(9,908.93)	(3,377.00)	1422 Employee Discounts	(92,140.26)	(0.30%)	(56,478.00)	(0.20%)	(35,662.26)	(70,472.21)	(21,668.05)	(78,994.00)
0.00	0.00	0.00	0.00	0.00	1423 ASES Discounts	0.00	0.00%	0.00	0.00%	0.00	(4,630.00)	4,630.00	0.00
1,800.00	17,000.00	(15,200.00)	0.00	1,800.00	1501 General PE Programs	15,700.00	0.05%	125,175.00	0.44%	(109,475.00)	0.00	15,700.00	137,600.00
40,696.65	24,990.00	15,706.65	19,900.58	21,695.97	1508 Kidzone	175,353.76	0.58%	157,160.00	0.55%	18,193.76	115,306.33	59,950.33	187,535.00
40,118.33	31,530.00	8,588.33	31,453.69	8,664.94	1515 Strength Training	257,958.74	0.86%	223,401.00	0.78%	34,557.74	198,386.46	159,572.28	329,432.00
891.64	0.00	891.64	0.00	891.64	1523 Nutrition Program	3,095.00	0.01%	0.00	0.00%	3,095.00	0.00	3,095.00	0.00
13,529.15	18,763.00	(5,233.85)	19,228.25	(5,699.10)	1535 Fitness Programs	94,526.45	0.31%	137,004.00	0.48%	(42,477.55)	127,726.65	(33,200.20)	206,972.00
99,903.34	127,041.00	(27,137.66)	57,816.54	42,086.80	1540 Sports Programs	594,069.50	1.95%	768,639.00	2.69%	(174,569.50)	429,034.63	1,605,342.87	1,085,342.00
150,543.97	134,599.00	15,944.97	120,203.58	30,340.39	1550 Aquatics Program	746,544.72	2.45%	717,714.00	2.51%	28,830.72	624,708.51	121,836.21	887,315.00
5,580.00	1,100.00	4,480.00	0.00	5,580.00	1575 Training	51,523.33	0.17%	51,001.00	0.18%	522.33	51,750.00	(526.67)	63,460.00
40,118.33	0.00	40,118.33	5,734.12	5,734.12	1601 Youth Government	834.12	0.00%	0.00	0.00%	834.12	3,325.00	(2,490.88)	180,000.00
1,604.00	2,000.00	(396.00)	0.00	1,604.00	1610 Homeschool	20,901.49	0.07%	108,388.00	0.38%	(87,486.51)	0.00	20,901.49	236,570.00
63,820.79	70,618.00	(6,797.21)	66,271.02	(2,450.23)	1625 Community Programs	391,136.72	1.26%	560,764.00	1.96%	(169,627.28)	301,796.76	89,339.96	547,200.00
(14,903.21)	(20,608.00)	5,704.79	(18,961.70)	4,058.49	1712 Promotions	(179,173.81)	(0.59%)	(204,058.00)	(0.71%)	24,884.19	(203,259.47)	2,045.66	(294,855.00)
(15,900.00)	(377.00)	(15,523.00)	(222.00)	(15,523.00)	1720 Complimentary Memberships	(4,404.00)	(0.01%)	(3,016.00)	(0.01%)	(1,388.00)	(2,891.54)	(1,012.46)	(4,524.00)
3,262.42	9,102.00	(5,839.58)	9,934.42	(6,542.00)	1801 Membership Renewal	145,421.45	0.48%	115,421.00	0.41%	30,000.45	173,645.81	(28,224.36)	241,556.00
20,951.89	25,439.00	(4,487.11)	2,441.59	18,510.30	1803 Non-EFT Administratn Fee	149,182.73	0.49%	198,500.00	0.69%	(49,317.27)	2,441.59	146,741.14	301,519.00
825.00	0.00	825.00	2,450.00	(1,625.00)	1807 Returned Item/NSF Fee	5,375.00	0.02%	0.00	0.00%	5,375.00	0.00	5,375.00	0.00
8,304.90	400.00	7,904.90	4,953.50	3,351.40	1815 Misc. Fundraising	18,165.53	0.06%	3,500.00	0.01%	14,665.53	19,881.36	(1,715.83)	5,100.00
(11,944.89)	(2,050.00)	(9,894.89)	(2,228.99)	(9,715.90)	5310 Bad Debt	(49,380.93)	(0.16%)	(16,400.00)	(0.06%)	(32,980.93)	(48,851.52)	(5,529.41)	(24,600.00)
3,991,388.21	3,732,772.00	258,616.21	2,985,482.17	1,005,906.04	Net Revenue Totals	30,439,082.47	100.00%	28,575,166.00	100.00%	1,863,916.47	50,192,448.72	(19,753,667.25)	44,377,752.00
Expense													
795,222.67	677,255.00	(117,967.67)	593,448.45	(201,774.22)	2110 Salaries-F/T Exempt	5,688,198.48	18.69%	5,387,645.00	18.85%	(300,553.48)	4,573,242.88	(1,114,955.60)	8,095,200.00
581,611.67	540,728.00	(40,883.67)	415,281.58	(166,330.09)	2120 Wages-P/T Non-Exempt	3,759,059.29	12.35%	3,912,853.00	13.69%	(153,793.71)	3,010,450.17	(748,604.72)	5,894,489.00
1,010,705.04	1,006,204.00	(4,501.04)	685,540.20	(325,164.84)	2130 Wages-F/T Non-Exempt	6,709,099.21	22.04%	7,154,789.00	25.04%	(445,689.79)	4,915,487.46	(1,793,611.75)	10,433,483.00
34,261.75	0.00	34,261.75	34,637.84	376.09	2150 Overtime	237,146.95	0.78%	0.00	0.00%	(237,146.95)	190,617.65	(42,129.30)	0.00
12,861.64	0.00	12,861.64	12,945.94	84.30	2155 Break Penalty	82,119.29	0.27%	0.00	0.00%	(82,119.29)	69,428.68	(12,690.61)	0.00
2,434,662.77	2,224,187.00	(210,475.77)	1,741,854.01	(692,808.76)	Salary and Wages Total	16,475,618.92	54.13%	16,455,287.00	57.89%	(20,331.92)	12,763,626.84	(3,711,992.08)	24,423,172.00
35,154.21	3,000.00	(32,154.21)	24,360.60	(10,793.61)	2160 Bonus Pay	199,336.04	0.65%	34,500.00	0.12%	(164,836.04)	52,687.31	(146,648.73)	50,000.00
10,784.33	9,333.00	1,451.33	0.00	(10,784.33)	2175 Temporary - Agencies	21,195.97	0.07%	77,664.00	0.27%	(56,468.03)	3,910.60	(52,557.37)	117,996.00
109,770.23	104,687.00	(5,083.23)	102,724.64	(7,045.59)	2220 Retirement Plan Premiums	839,333.06	2.76%	808,848.00	2.83%	(30,485.06)	753,429.84	(85,903.22)	1,252,565.00
55,227.07	43,464.00	(11,763.07)	38,270.21	(16,956.86)	2245 Employee Insurance Benefits	429,342.16	1.39%	348,418.00	1.22%	(80,924.16)	299,332.02	(126,060.14)	525,274.00
13,820.31	4,170.00	(9,650.31)	21,039.88	7,219.57	2250 Vacation Accrual Expense	257,318.89	0.85%	53,320.00	0.19%	(203,998.89)	205,406.19	(51,912.70)	70,000.00
181,621.25	167,279.00	(14,342.25)	131,009.83	(50,611.42)	2310 FICA	1,256,097.09	4.13%	1,250,328.00	4.38%	(5,769.09)	962,671.12	(293,425.97)	1,841,889.00
18,175.05	9,102.00	(9,073.05)	13,361.79	(5,120.26)	2320 Unemployment Insur Prem	115,407.85	0.38%	87,321.00	0.30%	(28,086.85)	96,359.22	(19,522.83)	99,929.00
46,404.73													

YMCA of Orange County
Statement of Financial Position-Consolidated
8/31/2023

August					YTD								
Actual	Budget	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Actual	% Rev	Budget	% Rev	Act vs Bud Variance	Prior Year	Act vs Prior Yr Variance	Annual Budget	
3,958.79	5,576.00	1,617.21	4,515.64	556.85	29,878.01	0.10%	41,045.00	0.14%	11,166.99	48,894.69	19,016.68	60,653.00	
0.20	0.00	(0.20)	(2.00)	(2.20)	(241.82)	0.00%	0.00	0.00%	241.82	(2.47)	239.35	0.00	
3,277.52	3,000.00	(277.52)	2,982.34	(295.18)	23,998.99	0.08%	24,000.00	0.08%	1.01	23,379.87	(619.12)	36,000.00	
38,710.78	43,750.00	5,039.22	48,539.09	9,828.31	292,507.79	0.96%	340,673.00	1.19%	48,165.21	357,119.00	64,611.21	506,300.00	
20.00	0.00	(20.00)	22.79	2.79	1,244.45	0.00%	0.00	0.00%	(1,244.45)	81.53	(42.92)	0.00	
1,981.54	1,286.00	(695.54)	1,240.77	(740.77)	11,066.80	0.04%	10,422.00	0.04%	(644.80)	10,191.91	(874.89)	15,238.00	
1,553.28	6,284.00	4,730.72	5,122.00	3,568.72	38,208.62	0.13%	44,149.00	0.15%	5,940.38	5,935.89	(32,272.73)	565,656.00	
0.00	0.00	0.00	0.00	0.00	1,500.00	0.00%	2,258.00	0.01%	758.00	3,782.50	2,282.50	2,258.00	
20,306.81	44,332.00	24,025.19	36,131.80	15,824.99	320,499.95	1.05%	344,051.00	1.20%	23,551.05	233,075.55	(87,424.40)	514,888.00	
0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%	0.00	(0.18)	(0.18)	0.00	
2,516.12	4,355.00	1,838.88	12,783.60	10,267.48	78,973.02	0.26%	50,731.00	0.18%	(28,242.02)	83,841.98	4,868.96	57,768.00	
499,111.82	490,848.00	(8,263.82)	466,133.03	(32,978.79)	3,906,241.27	12.83%	3,902,048.00	13.86%	(4,193.27)	3,629,437.19	(276,804.08)	6,274,268.00	
4,034,487.40	3,655,884.00	(378,603.40)	3,041,452.42	(993,034.98)	29,338,765.17	96.39%	27,971,113.00	97.89%	(1,367,652.17)	22,865,409.07	(6,473,356.10)	41,869,037.00	
(\$43,099.19)	\$76,888.00	(\$119,987.19)	(\$55,970.25)	\$12,871.06	Operating Net	\$1,100,317.30	3.61%	\$604,053.00	2.11%	\$496,264.30	\$27,327,040.65	(\$26,226,723.35)	\$2,508,715.00
11,329.95	0.00	11,329.95	13,752.36	(2,422.41)	583,804.01	1.92%	724,000.00	2.53%	(140,195.99)	535,012.29	48,791.72	724,000.00	
(70,786.46)	(66,548.00)	(4,238.46)	(72,560.47)	1,774.01	(487,043.10)	(1.60%)	(598,174.00)	(2.09%)	111,130.90	(629,207.59)	142,164.49	(879,265.00)	
22,542.71	65,000.00	(42,457.29)	0.00	22,542.71	44,068.09	0.14%	90,000.00	0.31%	(45,931.91)	93,312.29	(49,244.20)	324,100.00	
43,255.54	5,000.00	38,255.54	11,213.34	32,042.20	372,542.82	1.22%	40,000.00	0.14%	332,542.82	48,186.01	324,356.81	60,000.00	
53,847.42	26,000.00	27,847.42	33,246.81	20,600.61	475,486.68	1.56%	276,000.00	0.97%	199,486.68	309,233.78	166,252.90	448,000.00	
(241,255.72)	0.00	(241,255.72)	(285,779.13)	44,523.41	164,793.36	0.54%	0.00	0.00%	164,793.36	(1,311,719.63)	1,476,512.99	0.00	
(11,431.47)	0.00	(11,431.47)	0.00	(11,431.47)	(52,924.74)	(0.17%)	0.00	0.00%	(52,924.74)	(33,831.38)	(19,093.36)	0.00	
23,138.05	0.00	23,138.05	0.00	23,138.05	104,969.71	0.34%	0.00	0.00%	104,969.71	306,390.63	(20,421.12)	0.00	
1,700.00	0.00	1,700.00	0.00	1,700.00	3,189.43	0.01%	0.00	0.00%	3,189.43	7,762.36	(4,572.93)	0.00	
(4,662.45)	0.00	(4,662.45)	900.91	(5,563.36)	(17,883.95)	(0.06%)	0.00	0.00%	(17,883.95)	3,858.36	(21,742.31)	0.00	
(172,322.43)	29,452.00	201,774.43	(299,226.18)	(126,903.75)	Total Non-Operating Revenue	1,191,002.31	3.91%	531,826.00	1.86%	(659,176.31)	(671,002.68)	(1,862,004.99)	676,835.00
7,764.33	7,764.00	(0.33)	7,764.33	0.00	62,114.64	0.20%	62,115.00	0.22%	0.36	62,114.64	0.00	93,171.00	
102,746.44	115,633.00	12,886.56	94,552.31	(8,194.13)	861,198.22	2.83%	905,160.00	3.17%	43,961.78	752,265.82	(108,932.40)	1,372,414.00	
3,753.19	3,750.00	(3.19)	3,322.50	(430.69)	32,733.54	0.11%	30,000.00	0.10%	(2,733.54)	31,690.81	(1,042.73)	45,000.00	
8,000.00	7,500.00	(500.00)	0.00	(8,000.00)	41,213.32	0.14%	60,000.00	0.21%	18,786.68	53,521.00	12,307.68	90,000.00	
18,036.85	34,412.00	16,375.15	(71.44)	(18,108.29)	27,957.40	0.09%	59,195.00	0.21%	31,237.60	50,439.26	22,481.86	162,961.00	
0.00	0.00	0.00	4,009.87	4,009.87	(535.96)	0.00%	0.00	0.00%	535.96	28,702.23	29,238.19	0.00	
140,300.81	169,059.00	28,758.19	109,577.57	(30,723.24)	Total Non-Operating Expense	1,024,681.16	3.37%	1,116,470.00	3.91%	91,788.84	978,733.76	(45,947.40)	1,763,546.00
(312,623.24)	(139,607.00)	173,016.24	(408,803.75)	(96,180.51)	Total Non-Operating Total	166,321.15	0.55%	(584,644.00)	(2.05%)	(750,965.15)	(1,649,736.44)	(1,816,057.59)	(1,086,711.00)
(\$355,722.43)	(\$62,719.00)	(\$293,003.43)	(\$464,774.00)	\$109,051.57	Net Outcome	\$1,266,638.45	4.16%	\$19,409.00	0.07%	\$1,247,229.45	\$25,677,304.21	(\$24,410,665.76)	\$1,422,004.00

YMCA OF ORANGE COUNTY

For the Eight Months Ending 8/31/2023

	August Revenue			Salary/Wages			Bonus/Benefits/Tax			Flex Expenses			Fixed Expenses			Non-Operating Expenses				
	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Operating Ne	Actual	Budget	Act vs Bud Var	Net Profit
Fullerton	1,763,379	1,757,127	6,252	1,071,331	1,049,172	22,159	194,098	166,393	27,705	240,587	201,288	39,299	249,292	221,843	27,449	8,071	362,895	345,431	17,464	(354,825)
Huntington Beach	811,535	735,316	76,219	331,643	309,120	22,523	55,103	53,464	1,639	70,961	62,384	8,577	370,987	346,457	24,530	(17,159)	147,302	155,575	(8,273)	(164,461)
Newport Mesa	1,393,923	1,557,569	(163,646)	708,219	720,190	(11,971)	121,567	133,322	(11,755)	106,285	106,208	77	242,633	230,928	11,705	215,220	22,188	245,301	(223,113)	193,031
YMCA Community Service	868,820	1,008,799	(139,979)	469,540	555,632	(86,092)	87,009	159,670	(72,661)	224,759	134,822	89,937	158,168	127,829	30,339	(70,656)	140,668	132,109	8,559	(211,324)
Laguna Niguel	939,184	1,074,649	(135,465)	503,888	529,965	(26,077)	103,411	109,451	(6,040)	120,331	116,049	4,282	177,932	197,483	(19,551)	33,622	210,888	231,859	(20,971)	(177,267)
Mission Viejo	1,036,021	1,144,461	(108,440)	613,715	614,217	(502)	123,914	118,636	5,278	100,839	103,824	(2,985)	269,081	258,397	10,684	(71,527)	312,119	319,412	(7,293)	(383,646)
Resident Camp	521,381	469,165	52,216	258,293	288,627	(30,334)	54,629	47,141	7,488	213,128	242,795	(29,667)	74,205	79,968	(5,763)	(78,874)	143,416	120,868	22,548	(222,290)
CYD Administration	583,631		583,631	512,654	560,972	(48,318)	149,283	129,013	20,270	79,490	98,204	(18,714)	69,233	60,569	8,664	(227,029)	1,000	28,111	(27,111)	(228,029)
CYD District Contracts	220,276	164,990	55,286	151,921	80,968	70,953	25,634	9,203	16,431	15	181	(166)	6,526	5,898	628	36,180	35,244		936	
CYD Teens	324,684	450,009	(125,325)	193,856	271,113	(77,257)	35,729	49,045	(13,316)	69,174	113,053	(43,879)	55,520	62,378	(6,858)	(29,596)	58,391	74,676	(16,285)	(87,987)
CYD Central Orange Coast	4,660,156	3,771,902	888,254	2,055,440	1,703,677	351,763	375,217	316,549	58,668	688,018	313,104	374,914	237,225	243,657	(6,432)	1,304,256	562,919	581,774	(18,855)	741,337
CYD Laguna Niguel	3,943,630	3,937,964	5,666	1,667,804	1,830,979	(163,175)	349,325	340,535	8,790	325,551	348,415	(22,864)	245,573	273,334	(27,761)	1,355,378	644,004	662,316	(18,312)	711,374
CYD Mission Viejo	4,214,599	4,360,997	(146,398)	1,813,522	1,879,563	(66,041)	341,073	291,090	49,983	398,829	390,540	8,289	312,377	336,499	(24,122)	1,348,797	727,815	830,413	(102,598)	620,982
CYD Beach Cities	3,108,026	3,138,071	(30,045)	1,300,045	1,446,696	(146,651)	278,125	271,362	6,763	341,428	332,183	9,245	159,592	185,679	(26,087)	1,028,835	520,859	543,225	(22,366)	507,976
CYD Pomona Valley	956,379	944,777	11,602	532,855	491,795	41,060	93,468	88,519	4,949	86,397	87,698	(1,301)	91,191	77,006	14,185	152,467	213,567	224,534	(10,967)	(61,100)
CYD San Gabriel Valley ASES	1,545,418	1,367,313	178,105	1,070,206	1,009,166	61,040	173,482	163,615	9,867	208,420	113,071	95,349	40,779	38,589	2,190	52,531	182,863	176,290	6,573	(130,332)
CYD Orange County ASES & YD	1,969,560	1,511,959	457,601	986,630	911,486	75,144	179,291	152,084	27,207	542,924	370,119	172,805	43,538	42,376	1,162	217,178	173,707	194,275	(20,568)	43,472
Adventure Guides	1,321,272	949,011	372,261	120,326	121,646	(1,320)	32,117	29,865	2,252	1,018,545	678,423	340,122	79,898	63,780	16,118	70,385	68,491	25,287	43,204	1,894
Tipper, LLC	145,663	125,342	20,321							63,811	66,861	(3,050)	126,750	120,219	6,531	(44,899)	148,481	158,260	(9,779)	(193,380)
Association Office	177,099	122,145	54,954	2,113,731	2,080,303	33,428	659,093	513,517	145,576	669,341	586,982	82,359	893,010	927,239	(34,229)	(4,158,077)	(4,835,226)	(4,420,057)	(415,169)	677,149
Total	30,504,636	28,591,566	1,913,069	16,475,619	16,455,287	20,332	3,431,568	3,142,474	289,094	5,568,833	4,466,204	1,102,630	3,903,510	3,900,128	3,383	1,125,103	(158,409)	629,659	(788,068)	1,283,512

**YMCA of Orange County
Consolidated Revenue by Category
TTM as of 8/31/2023**

	Actual Sep 2022	Actual Oct 2022	Actual Nov 2022	Actual Dec 2022	Actual Jan 2023	Actual Feb 2023	Actual Mar 2023	Actual Apr 2023	Actual May 2023	Actual Jun 2023	Actual Jul 2023	Actual Aug 2023	Budget Aug 2023	Actual vs Budget Variance	TOTAL 12-Months
Revenue															
Child Care Fees	1,694,417	1,755,786	2,088,610	1,778,506	1,677,590	1,635,579	1,638,164	1,679,632	1,840,738	1,834,207	1,911,523	1,844,028	2,047,225	(203,197)	21,378,780
ELOP Child Care Fees	148,725	198,135	192,297	200,021	253,323	337,335	464,753	764,114	632,943	1,034,000	680,191	782,366	368,931	413,435	5,688,203
ASES Child Care Fees	235,948	231,175	180,726	211,400	171,500	254,059	237,757	205,833	362,575	262,483	51,288	206,676	215,403	(8,727)	2,611,420
Teen Child Care Fees	40,487	36,078	81,222	66,295	21,978	27,194	25,821	26,284	29,327	53,561	50,176	43,516	69,090	(25,574)	501,939
Contracted Services	67,898	57,457	33,162	29,298	29,535	33,439	48,756	27,549	38,952	1,172	0	27,972	0	27,972	395,190
Other Child Care Fees	27,790	19,629	23,639	25,366	18,692	19,571	25,767	21,979	51,926	21,471	14,304	19,652	44,367	(24,715)	289,786
Child Care Subtotal	2,215,265	2,298,260	2,599,656	2,310,886	2,172,618	2,307,177	2,441,018	2,725,391	2,956,461	3,206,894	2,707,482	2,924,210	2,745,016	179,194	30,865,318
Membership Fees	487,439	497,611	469,569	442,890	474,212	499,537	502,888	493,767	521,428	522,218	533,562	532,338	523,613	8,725	5,977,459
Aquatics Fees	44,554	42,466	29,469	14,979	31,182	28,628	35,836	52,956	68,378	154,847	224,174	150,544	134,599	15,945	878,013
Sports Fees	47,912	62,703	54,882	28,776	43,259	75,258	61,977	59,912	85,710	71,272	83,878	99,903	127,041	(27,138)	775,442
Health and Fitness Fees	42,564	37,465	41,802	32,975	44,785	35,564	50,251	45,276	54,341	83,587	112,590	93,173	87,812	5,361	674,373
Branch Subtotal	622,469	640,245	595,722	519,620	593,438	638,987	650,952	651,911	729,857	831,924	954,204	875,958	873,065	2,893	8,305,287
Adventure Guide Fees	369,103	227,876	191,448	242,078	245,331	197,350	187,943	167,261	300,850	154,318	34,556	39,553	33,682	5,871	2,357,667
Community Programs Fees	83,706	80,111	70,746	78,667	79,364	88,279	114,243	93,881	121,121	107,529	146,512	150,556	133,851	16,705	1,214,715
Resident Camp	4,387	12,331	9,125	7,578	0	11,250	0	51,235	6,720	126,118	279,673	63,340	19,455	43,885	571,757
Miscellaneous Revenue	2,890,894	(153,287)	(46,864)	(5,578,062)	(35,946)	55,152	88,809	(71,076)	(46,597)	191,157	52,869	(76,412)	(87,476)	11,064	(2,729,363)
Tipper, LLC	21,484	16,101	20,337	6,691	33,768	12,970	27,662	14,528	14,184	14,184	14,184	14,184	15,179	(995)	210,277
Other Revenue Subtotal	3,369,574	183,132	244,792	(5,243,048)	322,517	365,001	418,657	255,829	396,278	593,306	527,794	191,221	114,691	76,530	1,625,053
REVENUE TOTAL	6,207,308	3,121,637	3,440,170	(2,412,542)	3,088,573	3,311,165	3,510,627	3,633,131	4,082,596	4,632,124	4,189,480	3,991,389	3,732,772	258,617	40,795,658

**YMCA of Orange County
Consolidated Revenue by Category
TTM as of 8/31/2023**

	Actual Sep 2022	Actual Oct 2022	Actual Nov 2022	Actual Dec 2022	Actual Jan 2023	Actual Feb 2023	Actual Mar 2023	Actual Apr 2023	Actual May 2023	Actual Jun 2023	Actual Jul 2023	Actual Aug 2023	Budget Aug 2023	Actual vs Budget Variance	TOTAL 12-Months
Revenue															
Child Care Fees	1,694,417	1,755,786	2,088,610	1,778,506	1,677,590	1,635,579	1,638,164	1,679,632	1,840,738	1,834,207	1,911,523	1,844,028	2,047,225	(203,197)	21,378,780
ELOP Child Care Fees	148,725	198,135	192,297	200,021	253,323	337,335	464,753	764,114	632,943	1,034,000	680,191	782,366	368,931	413,435	5,688,203
ASES Child Care Fees	235,948	231,175	180,726	211,400	171,500	254,059	237,757	205,833	362,575	262,483	51,288	206,676	215,403	(8,727)	2,611,420
Teen Child Care Fees	40,487	36,078	81,222	66,295	21,978	27,194	25,821	26,284	29,327	53,561	50,176	43,516	69,090	(25,574)	501,939
Contracted Services	67,898	57,457	33,162	29,298	29,535	33,439	48,756	27,549	38,952	1,172	0	27,972	0	27,972	395,190
Other Child Care Fees	27,790	19,629	23,639	25,366	18,692	19,571	25,767	21,979	51,926	21,471	14,304	19,652	44,367	(24,715)	289,786
Child Care Subtotal	2,215,265	2,298,260	2,599,656	2,310,886	2,172,618	2,307,177	2,441,018	2,725,391	2,956,461	3,206,894	2,707,482	2,924,210	2,745,016	179,194	30,865,318
Membership Fees	487,439	497,611	469,569	442,890	474,212	499,537	502,888	493,767	521,428	522,218	533,562	532,338	523,613	8,725	5,977,459
Aquatics Fees	44,554	42,466	29,469	14,979	31,182	28,628	35,836	52,956	68,378	154,847	224,174	150,544	134,599	15,945	878,013
Sports Fees	47,912	62,703	54,882	28,776	43,259	75,258	61,977	59,912	85,710	71,272	83,878	99,903	127,041	(27,138)	775,442
Health and Fitness Fees	42,564	37,465	41,802	32,975	44,785	35,564	50,251	45,276	54,341	83,587	112,590	93,173	87,812	5,361	674,373
Branch Subtotal	622,469	640,245	595,722	519,620	593,438	638,987	650,952	651,911	729,857	831,924	954,204	875,958	873,065	2,893	8,305,287
Adventure Guide Fees	369,103	227,876	191,448	242,078	245,331	197,350	187,943	167,261	300,850	154,318	34,556	39,553	33,682	5,871	2,357,667
Community Programs Fees	83,706	80,111	70,746	78,667	79,364	88,279	114,243	93,881	121,121	107,529	146,512	150,556	133,851	16,705	1,214,715
Resident Camp	4,387	12,331	9,125	7,578	0	11,250	0	51,235	6,720	126,118	279,673	63,340	19,455	43,885	571,757
Miscellaneous Revenue	2,890,894	(153,287)	(46,864)	(5,578,062)	(35,946)	55,152	88,809	(71,076)	(46,597)	191,157	52,869	(76,412)	(87,476)	11,064	(2,729,363)
Tipper, LLC	21,484	16,101	20,337	6,691	33,768	12,970	27,662	14,528	14,184	14,184	14,184	14,184	15,179	(995)	210,277
Other Revenue Subtotal	3,369,574	183,132	244,792	(5,243,048)	322,517	365,001	418,657	255,829	396,278	593,306	527,794	191,221	114,691	76,530	1,625,053
REVENUE TOTAL	6,207,308	3,121,637	3,440,170	(2,412,542)	3,088,573	3,311,165	3,510,627	3,633,131	4,082,596	4,632,124	4,189,480	3,991,389	3,732,772	258,617	40,795,658

YMCA OF ORANGE COUNTY

For the Eight Months Ending 8/31/2023

	August Revenue			Salary/Wages			Bonus/Benefits/Tax			Flex Expenses			Fixed Expenses			Non-Operating Expenses				
	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Actual	Budget	Act vs Bud Var	Operating Ne	Actual	Budget	Act vs Bud Var	Net Profit
Fullerton	1,763,379	1,757,127	6,252	1,071,331	1,049,172	22,159	194,098	166,393	27,705	240,587	201,288	39,299	249,292	221,843	27,449	8,071	362,895	345,431	17,464	(354,825)
Huntington Beach	811,535	735,316	76,219	331,643	309,120	22,523	55,103	53,464	1,639	70,961	62,384	8,577	370,987	346,457	24,530	(17,159)	147,302	155,575	(8,273)	(164,461)
Newport Mesa	1,393,923	1,557,569	(163,646)	708,219	720,190	(11,971)	121,567	133,322	(11,755)	106,285	106,208	77	242,633	230,928	11,705	215,220	22,188	245,301	(223,113)	193,031
YMCA Community Service	868,820	1,008,799	(139,979)	469,540	555,632	(86,092)	87,009	159,670	(72,661)	224,759	134,822	89,937	158,168	127,829	30,339	(70,656)	140,668	132,109	8,559	(211,324)
Laguna Niguel	939,184	1,074,649	(135,465)	503,888	529,965	(26,077)	103,411	109,451	(6,040)	120,331	116,049	4,282	177,932	197,483	(19,551)	33,622	210,888	231,859	(20,971)	(177,267)
Mission Viejo	1,036,021	1,144,461	(108,440)	613,715	614,217	(502)	123,914	118,636	5,278	100,839	103,824	(2,985)	269,081	258,397	10,684	(71,527)	312,119	319,412	(7,293)	(383,646)
Resident Camp	521,381	469,165	52,216	258,293	288,627	(30,334)	54,629	47,141	7,488	213,128	242,795	(29,667)	74,205	79,968	(5,763)	(78,874)	143,416	120,868	22,548	(222,290)
CYD Administration	583,631		583,631	512,654	560,972	(48,318)	149,283	129,013	20,270	79,490	98,204	(18,714)	69,233	60,569	8,664	(227,029)	1,000	28,111	(27,111)	(228,029)
CYD District Contracts	220,276	164,990	55,286	151,921	80,968	70,953	25,634	9,203	16,431	15	181	(166)	6,526	5,898	628	36,180	35,244		936	
CYD Teens	324,684	450,009	(125,325)	193,856	271,113	(77,257)	35,729	49,045	(13,316)	69,174	113,053	(43,879)	55,520	62,378	(6,858)	(29,596)	58,391	74,676	(16,285)	(87,987)
CYD Central Orange Coast	4,660,156	3,771,902	888,254	2,055,440	1,703,677	351,763	375,217	316,549	58,668	688,018	313,104	374,914	237,225	243,657	(6,432)	1,304,256	562,919	581,774	(18,855)	741,337
CYD Laguna Niguel	3,943,630	3,937,964	5,666	1,667,804	1,830,979	(163,175)	349,325	340,535	8,790	325,551	348,415	(22,864)	245,573	273,334	(27,761)	1,355,378	644,004	662,316	(18,312)	711,374
CYD Mission Viejo	4,214,599	4,360,997	(146,398)	1,813,522	1,879,563	(66,041)	341,073	291,090	49,983	398,829	390,540	8,289	312,377	336,499	(24,122)	1,348,797	727,815	830,413	(102,598)	620,982
CYD Beach Cities	3,108,026	3,138,071	(30,045)	1,300,045	1,446,696	(146,651)	278,125	271,362	6,763	341,428	332,183	9,245	159,592	185,679	(26,087)	1,028,835	520,859	543,225	(22,366)	507,976
CYD Pomona Valley	956,379	944,777	11,602	532,855	491,795	41,060	93,468	88,519	4,949	86,397	87,698	(1,301)	91,191	77,006	14,185	152,467	213,567	224,534	(10,967)	(61,100)
CYD San Gabriel Valley ASES	1,545,418	1,367,313	178,105	1,070,206	1,009,166	61,040	173,482	163,615	9,867	208,420	113,071	95,349	40,779	38,589	2,190	52,531	182,863	176,290	6,573	(130,332)
CYD Orange County ASES & YD	1,969,560	1,511,959	457,601	986,630	911,486	75,144	179,291	152,084	27,207	542,924	370,119	172,805	43,538	42,376	1,162	217,178	173,707	194,275	(20,568)	43,472
Adventure Guides	1,321,272	949,011	372,261	120,326	121,646	(1,320)	32,117	29,865	2,252	1,018,545	678,423	340,122	79,898	63,780	16,118	70,385	68,491	25,287	43,204	1,894
Tipper, LLC	145,663	125,342	20,321							63,811	66,861	(3,050)	126,750	120,219	6,531	(44,899)	148,481	158,260	(9,779)	(193,380)
Association Office	177,099	122,145	54,954	2,113,731	2,080,303	33,428	659,093	513,517	145,576	669,341	586,982	82,359	893,010	927,239	(34,229)	(4,158,077)	(4,835,226)	(4,420,057)	(415,169)	677,149
Total	30,504,636	28,591,566	1,913,069	16,475,619	16,455,287	20,332	3,431,568	3,142,474	289,094	5,568,833	4,466,204	1,102,630	3,903,510	3,900,128	3,383	1,125,103	(158,409)	629,659	(788,068)	1,283,512

Young Mens Christian Association - Orange County

12-Month Cash Flow

	Period Beginning	1/1/23	2/1/23	3/1/23	4/1/23	5/1/23	6/1/23	7/1/23	8/1/23	1/1/2023
	Period Ending	1/31/23	2/28/23	3/31/23	4/30/23	5/31/23	6/30/23	7/31/23	8/31/23	12/31/2023
Cash at Beginning of Period		5,259,001	5,252,459	8,372,649	8,794,042	8,785,160	9,836,763	10,037,733	10,310,904	5,259,001
Cash at End of Period		5,252,459	8,372,649	8,794,042	8,785,160	9,836,763	10,037,733	10,310,904	4,458,082	4,458,082

Operations	Jan'23	Feb'23	Mar'23	Apr'23	May'23	Jun'23	Jul'23	Aug'23	2023 YTD
Cash receipts from									
Childcare revenue	2,366,977	2,317,534	2,545,363	2,620,505	2,147,068	3,294,799	3,585,372	2,081,904	20,959,522
Membership revenue	565,346	696,010	745,917	805,837	918,937	1,005,867	753,624	852,152	6,343,690
Donations/Grants/Misc.	173,188	218,996	190,447	53,413	75,886	253,023	91,824	11,518	1,068,295
Cash paid for									
Labor expenses	(1,936,133)	(2,160,258)	(2,159,682)	(2,243,025)	(2,414,971)	(2,544,882)	(2,872,799)	(2,996,819)	(19,328,568)
Facility expenses	(314,168)	(340,201)	(325,806)	(321,223)	(306,083)	(319,301)	(342,105)	(331,409)	(2,600,297)
Operating expenses	(907,630)	(973,585)	(703,782)	(895,637)	(911,385)	(1,147,525)	(1,078,408)	(1,081,890)	(7,699,843)
Interest expense		536							536
Misc.									-
Net Cash Flow from Operations	(52,422)	(240,968)	292,457	19,871	(490,548)	541,981	137,508	(1,464,543)	(1,256,665)

Non-Operating Income	Jan'23	Feb'23	Mar'23	Apr'23	May'23	Jun'23	Jul'23	Aug'23	2023 YTD
Cash receipts from									
Non-Operating Income	140,733	3,265,132	131,285		1,560,874	291,284	132,152	1,442	5,522,903
Net Cash Flow from Non-Operations	140,733	3,265,132	131,285	0	1,560,874	291,284	132,152	1,442	5,522,903

Investing Activities	Jan'23	Feb'23	Mar'23	Apr'23	May'23	Jun'23	Jul'23	Aug'23	2023 YTD
Cash receipts from									
Sale of property and equipment	1,493			525				1,700	3,718
Tipper Revenue		43,296	44,795	38,705	39,784	36,838	41,480	33,166	278,066
Interest earned	6,845	92,599	20,094	25,302	30,219	32,329	33,376	24,710	265,475
Cash paid for									
Purchase of property and equipment	(103,191)	(24,830)	(37,186)	(73,546)	(50,880)	(91,107)	(44,875)	(99,664)	(525,280)
Tipper Expenses		(15,040)	(30,053)	(19,739)	(37,847)	(10,354)	(26,471)	(16,556)	(156,058)
Misc.						(600,000)		(4,333,077)	(4,933,077)
Net Cash Flow from Investing Activities	(94,853)	96,026	(2,349)	(28,752)	(18,724)	(632,294)	3,511	(4,389,721)	(5,067,157)

Financing Activities	Jan'23	Feb'23	Mar'23	Apr'23	May'23	Jun'23	Jul'23	Aug'23	2023 YTD
Cash receipts from									
Borrowing									-
Cash paid for									
Repayment of loans									-
Net Cash Flow from Financing Activities	0	0	0	0	0	0	0	0	0
Net Cash Flow	(6,542)	3,120,190	421,393	(8,882)	1,051,602	200,971	273,171	(5,852,821)	(800,919)